Mahindra Auto sells highest ever SUVs at 41,267 vehicles, a 20% growth, and overall, 75,604 vehicles in September 2023

Auto

Author : mahindraadmin Category : Auto Published : 10/3/2023

The domestic sales for Commercial Vehicles stood at 23,997 units

Mumbai, October 03, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of September 2023 stood at **75,604** vehicles, a growth of 17%, including exports.

In the utility vehicles segment, Mahindra recorded the highest sales for the third consecutive month. In September, the company sold **41,267** vehicles in the domestic market, and overall, **42,260** vehicles, including exports. The domestic sales for commercial vehicles stood at **23,997** units.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We are excited to achieve our highest ever sale of SUVs for the third consecutive month. This month we saw a growth of 20% with 41,267 vehicles. We also registered an overall growth of 17%. In September, we also

crossed the 1 lakh unit mark for our Bolero Maxx Pik Up trucks, making it the fastest selling pick up in the country to reach that mark. While demand for our key SUV brands continue to be strong, we are keeping a close watch on the availability of semi-conductors and select components to meet the strong festive season demand".

Passenger Vehicles Sales Summary (Domestic) – September 2023

Passenger Vehicles Sales Summary (Domestic) – September 2023						
Category	September			YTD September		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	41267	34262	20%	214904	167052	29%
Cars + Vans	0	246	-100%	10	1671	-99%
Passenger Vehicles	41267	34508	20%	214914	168723	27%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – September 2023						
Category	September			YTD September		
	F24	F23	% Change	F24	F23	% Change
LCV 2T *	3941	4452	-11%	20629	21608	-5%

LCV 2 T – 3.5 T	18917	16413	15%	102728	97260	6%
LCV > 3.5T + MHCV	1139	801	42%	6403	4208	52%
3 Wheelers (including electric 3Ws) *	7921	5774	37%	39226	25580	53%

Exports – September 2023						
Category	**September**			**YTD September**		
	F24	**F23**	**% Change**	**F24**	**F23**	**% Change**
Total Exports *	2419	2538	-5%	14316	15756	-9%

** Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023*

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's

largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom

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Tags :

M&M Ltd.	Mahindra Auto	SUV.	Bolero Maxx Pik Up