Tech Mahindra launches an ESG risk assessment platform, i.Riskman

Technology

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A centralised risk management platform aimed at empowering organisations to identify, assess, and manage climate-related risks

New Delhi, January 18, 2024: Tech Mahindra, a leading provider of digital transformation, consulting, and business re-engineering services and solutions, today announced the launch of i.Riskman, an ESG (Environmental, Social and Governance) risk assessment platform designed to empower organisations to identify, assess, and manage climate-related risks. It provides a comprehensive solution to evaluate the impact of climate risks on business strategies, financial aspects, and overall risk exposure.

i.Riskman is a centralised platform for enterprise risk management that offers an automated risk register as a point of reference for the risk management committee and the board. It is designed to be flexible, agile and scalable, adapting to evolving and expanding risks.

Additionally, the platform will empower Tech Mahindra's customers with real-time analysis, access to the latest climate models, advanced data visualisation, and analytics. This will provide them with a comprehensive and automated view of their climate-related risk landscape, enabling them to manage the financial impact of climate risks with up to 95 percentile accuracy.

Sandeep Chandna, Chief Sustainability Officer, Tech Mahindra, said,

"In today's rapidly changing business environment, climate risks can significantly impact an organisation's operations, assets, and supply chain. To help them tackle this challenge, Tech Mahindra is leveraging its sustainability and risk management expertise to offer a solution that transforms data into valuable ESG risk management insights. We are positive that i.Riskman will provide our customers with an overall risk landscape view, allowing them to proactively mitigate climate risks and make informed decisions supporting sustainable growth."

The platform can be easily navigated and used by users with varying levels of expertise and backgrounds in an organisation, promoting transparency and enabling effective collaboration among stakeholders involved in the risk management process.

For more information, please visit: i.Riskman

As part of NXT.NOWTM framework, which aims to enhance 'Human Centric Experience', Tech Mahindra focuses on investing in emerging technologies and solutions that enable digital transformation and meet the evolving needs of the customer.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates, and society to Rise for a more equal world, future readiness, and value creation. It is a USD 6.5+ Billion organisation with 148K+ professionals across 90 countries helping 1250+ global customers, including Fortune 500 companies. It is focused on leveraging next-generation technologies including 5G, Metaverse, Blockchain, Quantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. It is the first Indian company in the world to have been awarded the Sustainable Markets Initiative's Terra Carta Seal, which recognises global companies that are actively leading the charge to create a climate and nature-positive future. It is the fastest growing brand globally in 'brand value rank' and among the top 7 IT brands globally in brand strength with AA+ rating. With its NXT.NOWTM framework, Tech Mahindra aims to enhance 'Human Centric Experience' for its ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. It aims at delivering tomorrow's experiences today and believes that the 'Future is Now'.

Tech Mahindra is part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology, and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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