Mahindra Lifespaces achieves over ?800 Crore in sales in three days at Mahindra Vista, India’s first Net Zero Waste + Energy Homes

Real Estate

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Mumbai, February 22, 2024: Mahindra Lifespace Developers Ltd., the real estate and infrastructure development arm of the Mahindra Group, today announced the successful sales of India's first Net Zero Waste + Energy residential project, Mahindra Vista, located in Kandivali East, Mumbai. Following its recent launch, the project has sold over ₹800 Crore worth of inventory within three days. Against the backdrop of rising environmental concerns, Mahindra Lifespaces' innovative approach has resonated strongly with homebuyers, reaffirming the company's position as a leader in sustainable real estate development. Mahindra Lifespaces recently launched a Carbon Calculator, which has also sparked meaningful conversations around individual carbon footprints and sustainability, aligning with Mahindra Lifespaces' vision of inspiring individuals to make environmentally conscious choices.

Designed with climate-responsive principles, the project derives 100% of its power supply from renewable energy sources and is expected to **save ~18 Lakh kWh of energy** through active and passive energy conservation methods, which is equivalent to powering 212 homes. It is also expected to **divert ~8 Lakh kg of waste away from landfills**, which is equivalent **to ~786 trucks of waste**. The project will also deploy water conservation measures such as low-flow fixtures, treating and reusing sewage wastewater, efficient irrigation system etc., that will save **53% of water from external sources**. Additionally, the development includes a dense urban forest that **enriches the local biodiversity with over 1000 indigenous trees.**

Vimalendra Singh, Chief Business Officer (Residential) – West, Mahindra Lifespace Developers Limited said, "We are delighted with the success of Mahindra Vista and the growing preference for sustainable living among our customers in Mumbai. This achievement highlights increasing awareness and desire among homebuyers to contribute to a greener future. As a city, Mumbai emits ~23 million tons of CO2 annually. We recognise the urgency to address climate change and the role buildings play in carbon emissions. As part of our journey to Mahindra Group's 2040 carbon neutrality goals, we continue working towards our pledge of only Net Zero buildings from the year 2030. Mahindra Vista marks a significant step in our journey towards a more sustainable and environmentally responsible future."

Mahindra Vista is spread across a 7.74-acres with total landscaped greens of ~3.5 acres (~1.9 acres on mother earth plus ~1.6 acre on the podium top)

and a biophilic-roof clubhouse. The podium is embellished with a signature-designed Colonnade pathway leading to an infinity-edge pool. Residences ranging from 1 BHK to 4 BHK, the project is thoughtfully designed to deliver optimal levels of natural light and air circulation, while seamlessly integrating your home with the surrounding natural environment through climate responsive and contemporary design styles. This launch is the phase 1 of the project, containing 3 towers, with a total of 601 units in various typologies. Mahindra Vista represents a milestone in sustainable living, harmonizing design, and environmental consciousness.

Kandivali East has emerged as the perfect fusion of tranquility and accessibility. Boasting a well-established social infrastructure, including top-tier schools, hospitals, and a diverse array of retail and dining options, it has become the preferred choice for discerning homebuyers. With panoramic views of the majestic Sanjay Gandhi National Park, Mahindra Vista offers a serene escape amidst bustling city life. Its prime location at the crossroads of Akurli road and the upcoming DP road ensures unparalleled connectivity to major highways, rail, and metro networks.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint

spans 35.06 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations.

Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces' projects are certified environment friendly. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 90 awards for its projects and ESG initiatives.

Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100

countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

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