

## **Mahindra Auto sells 43218 SUVs, a 31% growth and total volumes of 71682, a 17% growth in May 2024**

*Auto*

*Author : mahindraadmin Category : Auto Published : 6/3/2024*

**Mumbai, June 01, 2024:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of May 2024 stood at **71682** vehicles, a growth of **17%**, including exports.

In the Utility Vehicles segment, Mahindra sold **43218** vehicles in the domestic market, a growth of **31%** and overall, **44283** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **19826**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We sold a total of 43218 SUVs in May, a growth of 31% and 71682 total vehicles, a 17% growth over last year. As we opened bookings on May 15, we were delighted to receive an overwhelming response for the XUV3XO. Within the first hour of opening bookings, we hit the 50000 mark. The belief that our customers have shown on us reiterate the strong disruptive proposition of XUV3XO. We have started deliveries from May 26."

| Passenger Vehicles Sales Summary (Domestic) – May 2024 |       |       |          |         |       |          |
|--------------------------------------------------------|-------|-------|----------|---------|-------|----------|
| Category                                               | May   |       |          | YTD May |       |          |
|                                                        | F25   | F24   | % Change | F25     | F24   | % Change |
| Utility Vehicles                                       | 43218 | 32883 | 31%      | 84226   | 67577 | 25%      |
| Cars + Vans                                            | 0     | 3     | -100%    | 0       | 7     | -100%    |
| Passenger Vehicles                                     | 43218 | 32886 | 31%      | 84226   | 67584 | 25%      |

| Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – May 2024 |       |       |          |         |       |          |
|------------------------------------------------------------------------|-------|-------|----------|---------|-------|----------|
| Category                                                               | May   |       |          | YTD May |       |          |
|                                                                        | F25   | F24   | % Change | F25     | F24   | % Change |
| LCV 2T *                                                               | 3156  | 2913  | 8%       | 6528    | 6329  | 3%       |
| LCV 2 T – 3.5 T                                                        | 13781 | 15631 | -12%     | 29473   | 30703 | -4%      |
| LCV > 3.5T + MHCV                                                      | 2889  | 1518  | 90%      | 5927    | 3261  | 82%      |

|                                                              |      |      |    |       |       |    |
|--------------------------------------------------------------|------|------|----|-------|-------|----|
| <b>3<br/>Wheelers<br/>(including<br/>electric<br/>3Ws) *</b> | 5967 | 5851 | 2% | 11471 | 11403 | 1% |
|--------------------------------------------------------------|------|------|----|-------|-------|----|

| Exports – May 2024             |      |      |             |         |      |             |
|--------------------------------|------|------|-------------|---------|------|-------------|
| Category                       | May  |      |             | YTD May |      |             |
|                                | F25  | F24  | %<br>Change | F25     | F24  | %<br>Change |
| <b>Total<br/>Exports<br/>*</b> | 2671 | 2616 | 2%          | 4528    | 4429 | 2%          |

\* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f.

September 01, 2023

## About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in

the lives of communities and stakeholders to enable them to Rise.

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