Mahindra’s Farm Equipment Sector Sells 35237 Units in India during May 2024

Farm

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Mumbai, June 01, 2024: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for May 2024.

Domestic sales in May 2024 were at **35237** units, as against **33113** units during May 2023.

Total tractor sales (Domestic + Exports) during May 2024 were at **37109** units, as against **34126** units for the same period last year. Exports for the month stood at **1872** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 35237 tractors in the domestic market during May’24, a growth of 6% over last year. Coupled with timely arrival of southwest monsoon in Kerala and northeast states and forecast of an above normal monsoon has improved the on-ground sentiments of the farmers. Land preparation activities for

Kharif crops are expected to begin on time, which is likely to boost tractor demand in coming months. In the exports market, on the back of OJA exports to USA, we have sold 1872 tractors, a growth of 85% over last year.".

Farm Equipment Sector summary						
	May			YTD May		
	F25	F24	% Change	F25	F24	% Change
Domestic	35237	33113	6%	71042	68511	4%
Exports	1872	1013	85%	3106	2020	54%
Total	37109	34126	9%	74148	70531	5%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and

enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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