90 students receive K.C. Mahindra Scholarship for post graduate studies abroad this year at a total value of ?337 Lakh

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3 students awarded ₹10 Lakh each; 55 awarded ₹5 Lakh each and 32 awarded ₹1 Lakh each

Mumbai, July 17, 2024: The K.C. Mahindra Education Trust (KCMET) awarded a total of ₹337 Lakh in scholarships to 90 exceptional students under the K.C. Mahindra Scholarship for Post Graduate Studies Abroad. Established by the late K.C. Mahindra in 1953, this scholarship was the first to be set up by the Trust and is an interest-free loan which is granted to students demonstrating outstanding academic and extracurricular achievements.

The top three fellows will receive ₹ 10 Lakh each. The recipients are Raj Patel who will be pursuing Finance at Princeton University; Asmita Sood who will be pursuing Biomedical Data Science at Stanford University and Savalee Tikle who will be pursuing Architecture at Harvard University. 55 fellows will be receiving ₹ 5 Lakh each and 32 fellows will be receiving ₹ 1 Lakh each to

support their education abroad. For the first time in the Trust's history, every student who appeared for the interview will receive a scholarship, underscoring the exceptional quality and talent of this year's cohort. The Trust received a total of 2354 applications this year. Of these, 90 applicants attended the interviews over two days. The distinguished selection panel included Anand Mahindra, Chairman of Mahindra Group; Ranjan Pant, Board Member at Mahindra & Mahindra; Rucha Nanavati, Chief Information Officer at Mahindra Group; Bharat Doshi, Trustee of K.C Mahindra Education Trust; Ulhas Yargop, Trustee of K.C Mahindra Education Trust; and Dr. Indu Shahani, President and Chancellor of ATLAS SkillTech University.

The shortlisted candidates included 29 IIT graduates, with the rest coming from premier educational institutes such as SRCC, LSR, Kamla Raheja Vidyanidhi Institute for Architecture & Environmental Studies, NITs, BITS Pilani and National Law Schools. The candidates have secured admission to the highest-ranking universities and colleges overseas. This includes 13 candidates each at Harvard and Stanford; 8 at Carnegie Mellon; 6 each at Oxford and University of Pennsylvania; 5 each at Columbia and MIT; 3 each at Yale, University of Chicago, John Hopkins and Cambridge; 2 each at Princeton, Georgia Tech and University of California, Berkeley amongst others.

Speaking about the scholarship, Anand Mahindra, Chairman of Mahindra Group said, *"It's an enriching experience to engage with some of the*

brightest young minds in India through the KCMET Post Graduate Studies Abroad Scholarship, something I eagerly look forward to every year. My heartiest congratulations to all the students!"

For more information on K.C. Mahindra Scholarships, please visit www.kcmet.org.

About Mahindra Group

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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About K. C. Mahindra Education Trust

The K. C. Mahindra Education Trust (KCMET) was founded by the late K. C. Mahindra in 1953. With its vision to transform the lives of people in India

through education, by providing financial assistance and recognition to them, across age groups and income strata, KCMET has undertaken many education initiatives. Since inception, these initiatives have made a difference in the lives of over 1,376,456 deserving students through the provision of more than USD 136.30 million in the form of scholarships, livelihood training programmes, after school tuition support, and financial aid.

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