

Mahindra Auto sells 51062 SUVs, a 24% growth and total volumes of 87839, a 16% growth in September 2024

Auto

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Mumbai, October 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of September 2024 stood at 87839 vehicles, including exports.

In the Utility Vehicles segment, Mahindra sold **51062** vehicles in the domestic market, a growth of **24%** and overall, **52590** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **23706**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.,** *"We sold 51062 SUVs in September, a growth of 24% and 87839 total vehicles, a growth of 16%. This month we launched the all-new VEERO in the LCV<3.5ton segment, based on India's first multi-energy modular CV platform. With best-in-class mileage, exceptional performance, industry leading safety features, enhanced occupant protection and a premium cabin experience, VEERO is set to disrupt the LCV<3.5ton space and has received a very positive response from the*

market. As we enter into the festivities of Navratri, we open bookings for the much-awaited *Thar RoXX* on 3rd October.”

Passenger Vehicles Sales Summary (Domestic) – September 2024						
Category	September			YTD September		
	F25	F24	% Change	F25	F24	% Change
Utility Vehicles	51062	41267	24%	260210	214904	21%
Cars + Vans	0	0		0	0	-100%
Passenger Vehicles	51062	41267	24%	260210	214914	21%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – September 2024						
Category	September			YTD September		
	F25	F24	% Change	F25	F24	% Change
LCV < 2T *	3444	3941	-13%	19192	20629	-7%
LCV 2 T – 3.5 T	16988	17438	-3%	88760	97706	-9%

LCV > 3.5T + MHCV	3274	2618	25%	19085	11425	67%
3 Wheelers (including electric 3Ws) *	10044	7921	27%	40614	39226	4%

Exports – September 2024						
Category	September			YTD September		
	F25	F24	% Change	F25	F24	% Change
Total Exports *	3027	2419	25%	14727	14316	3%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f.

September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable

energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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