Tech Mahindra and USI Establish First Development Center in India to Drive Engineering Innovation

Technology

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Pune – November 28th, 2024: Tech Mahindra (NSE: TECHM), a leading global provider of technology consulting and digital solutions to enterprises across industries, announced a collaboration with Universal Scientific Industrial (Shanghai), USI, a global leader in electronic design and manufacturing and in SiP (System-in-Package) technology, to establish USI's first Engineering Offshore Development Center (ODC) in India. Located at Tech Mahindra's Bengaluru office, the development center will accelerate innovation in smart device engineering.

This collaboration aims to provide scalable solutions, accelerate time-to-market, and deliver innovative advancements. It will leverage Tech Mahindra's specialized talent pool and advanced labs, focusing on technologies expected to drive the future of connected devices, additive manufacturing, connected vehicles, and augmented and virtual reality. The center marks a significant milestone for USI as it expands its engineering capabilities to India, providing a strong foundation for enhancing device

software development, hardware design, and testing. USI aims to leverage Tech Mahindra's expertise, particularly the need for scalability and flexibility, faster product launches, and access to specialized skills and facilities.

Narasimham RV, President – Engineering Services, Tech Mahindra, said, *"We are delighted to collaborate with USI to launch a first-of-its-kind engineering development center. This underscores our commitment to driving innovation through specialized engineering services. We are positive that this collaboration will pave the way for device software and hardware design advancements, ultimately setting the stage for future partnerships."*

In addition, the center will provide comprehensive services, including modem software development, android telephony, middleware, board support package (BSP), device driver engineering, and advanced hardware and printed circuit board (PCB) design. Through this collaboration, Tech Mahindra, known for its expertise in providing next-generation technology solutions, will enhance its modem, radio frequency software, and video bar development capabilities.

John Fang, USI CTO, said, *"The establishment of our offshore development center with Tech Mahindra marks a significant milestone in extending the capabilities of USI's R&D efforts. By leveraging Tech Mahindra's specialized talent pool and deep expertise in the telecom and automotive sectors, we are well-positioned to enhance both the speed and quality of our innovations. This partnership will provide us with the scalability and flexibility needed to accelerate*

our time to market and meet the evolving demands of our customers. We are excited about the collaboration with Tech Mahindra and look forward to achieving new heights together."

The center will also help USI streamline product development, enabling it to focus on its core competencies while benefiting from competitive pricing and efficient service delivery. As USI's first development center in India, this facility will serve as a hub, showcasing how global companies can tap into India's engineering talent to improve their time-to-market and enhance product development innovation. The center marks a new chapter, emphasizing the potential for joint innovation and operational excellence to meet the evolving needs of the global market.

About USI (SSE: 601231)

USI, Universal Scientific Industrial (Shanghai) Co., Ltd., is a global leader in electronic design and manufacturing as well as a leader in the field of SiP (System-in-Package) technology. With Asteelflash and Hirschmann Car Communication, USI has 31 production and service locations across four continents of Asia, Europe, the Americas, and Africa, and offers customer diversified electronic products with D(MS) 2 product services: Design, Manufacturing, Miniaturization, Industrial software, and hardware Solutions, and material procurement, logistics and maintenance Services. USI is a subsidiary of ASE Technology Holding Co., Ltd. (TWSE: 3711, NYSE: ASX). To learn more, please visit www.usiglobal.com and engage with us on LinkedIn

and YouTube.

About Tech Mahindra

Tech Mahindra (NSE: TECHM) offers technology consulting and digital solutions to global enterprises across industries, enabling transformative scale at unparalleled speed. With 150,000+ professionals across 90+ countries helping 1100+ clients, Tech Mahindra provides a full spectrum of services including consulting, information technology, enterprise applications, business process services, engineering services, network services, customer experience & design, AI & analytics, and cloud & infrastructure services. It is the first Indian company in the world to have been awarded the Sustainable Markets Initiative's Terra Carta Seal, which recognizes global companies that are actively leading the charge to create a climate and nature-positive future. Tech Mahindra is part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies. For more information on how TechM can partner with you to meet your Scale at Speed™ imperatives, please visit https://www.techmahindra.com

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