Mahindra’s Farm Equipment Sector Sells 31746 Tractor Units in India during November 2024

Auto

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Mumbai, December 02, 2024: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for November 2024.

Domestic sales in November 2024 were at **31746** units, as against **31069** units during November 2023.

Total tractor sales (Domestic + Exports) during November 2024 were at **33378** units, as against **32074** units for the same period last year. Exports for the month stood at **1632** units.

Commenting on the performance, Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd. said *“We have sold 31746 tractors in the domestic market during November 2024, a growth of 2% over last year. With the Kharif harvest season getting completed, farmers are progressing with Rabi sowing. The marginal decline in the industry is due to shift in festive season of Diwali and Dhanteras as compared to the previous year. With very good*

reservoir levels and higher MSP for key Rabi crops, farmers sentiments are positive and cash flows healthy. Good progress in Rabi sowing and a good Rabi crop is expected to further boost demand for tractors in coming months. In the exports market, we have sold 1632 tractors, a growth of 62% over last year."

Farm Equipment Sector Summary						
	November			YTD November		
	F25	F24	% Change	F25	F24	% Change
Domestic	**31746**	**31069**	2%	**302308**	**279129**	8%
Exports	**1632**	**1005**	62%	**11372**	**8475**	34%
Total	**33378**	**32074**	4%	**313680**	**287604**	9%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group

has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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