Mahindra’s Farm Equipment Sector Sells 22019 Tractor Units in India during December 2024

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Mumbai, January 01, 2025: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for December 2024.

Domestic sales in December 2024 were at **22019** units, as against **18028** units during December 2023.

Total tractor sales (Domestic + Exports) during December 2024 were at **22943** units, as against **19138** units for the same period last year. Exports for the month stood at **924** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold 22019 tractors in the domestic market during December 2024, a growth of 22% over last year. Sentiments have remained positive in December on account of positive cash flow momentum from Kharif harvest. Additionally, favourable reservoir levels have resulted in strong sowing for the rabi season, further bolstering demand for*

tractors. Looking ahead, the tractor industry is poised for significant growth, underpinned by positive agricultural sentiments and favourable terms of trade for farmers. In the exports market, we have sold 924 tractors."

Farm Equipment Sector Summary						
	December			YTD December		
	F25	F24	% Change	F25	F24	% Change
Domestic	**22019**	**18028**	22%	**324327**	**297157**	9%
Exports	**924**	**1110**	-17%	**12296**	**9585**	28%
Total	**22943**	**19138**	20%	**336623**	**306742**	10%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and

enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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