

Mahindra Auto sells 41424 SUVs, a growth of 18% and total volumes of 69768, a growth of 16% in December 2024

Auto

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Mumbai, January 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of December 2024 stood at **69768** vehicles, a growth of 16%, including exports.

In the Utility Vehicles segment, Mahindra sold **41424** vehicles in the domestic market, a growth of 18% and overall, **42958** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **19502**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “*We sold 41424 SUVs, a growth of 18% and 69768 total vehicles, a growth of 16% in December. The year ended on a high, as we became the only Indian auto company to attain the Dow Jones Sustainability Index (DJSI) world leader status within the Auto Sector. The DJSI ranking is one of the most respected global benchmarks for ESG performance, covering over 13,000 companies across various industries and we are ranked 1st among all global auto OEMs.*”

Passenger Vehicles Sales Summary (Domestic) – December 2024

| Category | December | | | YTD December | | |
|---------------------------|--------------|--------------|------------|---------------|---------------|------------|
| | F25 | F24 | % Change | F25 | F24 | % Change |
| Utility Vehicles | 41424 | 35171 | 18% | 402360 | 333764 | 21% |
| Cars + Vans | 0 | 3 | -100% | 0 | 13 | -100% |
| Passenger Vehicles | 41424 | 35174 | 18% | 402360 | 333777 | 21% |

| Commercial Vehicles and 3 Wheelers Sales Summary (Domestic)–December 2024 | | | | | | |
|--|----------|-------|----------|--------------|--------|----------|
| Category | December | | | YTD December | | |
| | F25 | F24 | % Change | F25 | F24 | % Change |
| LCV 2T * | 2409 | 2849 | -15% | 28634 | 31896 | -10% |
| LCV 2 T – 3.5 T | 16139 | 13958 | 16% | 159738 | 154319 | 4% |
| LCV > 3.5T + MHCV | 954 | 1081 | -12% | 9021 | 9359 | -4% |

| | | | | | | |
|---|------|------|----|-------|-------|----|
| 3 Wheelers (including electric 3Ws) * | 5750 | 5307 | 8% | 64233 | 60503 | 6% |
|---|------|------|----|-------|-------|----|

| Exports – December 2024 | | | | | | |
|-------------------------|-------------|-------------|-------------|--------------|--------------|-------------|
| Category | December | | | YTD December | | |
| | F25 | F24 | % Change | F25 | F24 | % Change |
| Total Exports * | 3092 | 1819 | 70% | 24101 | 19805 | 22% |

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. December 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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