Mahindra Lifespaces Launches New Premium Residential Tower of Mahindra Citadel

Real Estate

Author : mahindraadmin Category : Real Estate Published : 2/3/2025

Pune, February 3rd, 2025 – Mahindra Lifespace Developers Limited (MLDL), the real estate and infrastructure development arm of the Mahindra Group, has announced the launch of a new premium residential tower in the second phase of Mahindra Citadel, an expansive residential development spread across approximately 9.66 acres in Pimpri-Chinchwad, Pune. This phase introduces approximately 135 premium 3 and 4 BHK residences, designed to elevate modern living.

Vimalendra Singh, Chief Business Officer (Residential), Mahindra Lifespace Developers Ltd. said, "Pune's rapid growth and cultural vibrancy have driven demand for spacious 3 and 4 BHK homes. Over the last decade, Pimpri's steady real estate growth, with its modern neighborhoods, green spaces, and proximity to industries and IT parks, has made it a prime location for expansion. Building on the strong response to our earlier launches, we are proud to unveil a new premium residential tower, which aims to foster a thriving community and position Mahindra Citadel as a landmark in Pune's

urban landscape."

The new premium residential tower reflects Mahindra Lifespaces' strong commitment to sustainability, offering IGBC Gold pre-certified homes with energy-efficient features and waste management systems. The development offers a diverse range of thoughtfully designed amenities such as multiple badminton courts, a jogging track, and a half-Olympic pool that enhances physical, mental, and social well-being of residents, promoting a balanced and vibrant lifestyle.

Positioned along the busy Mumbai-Pune Highway, this development enjoys a prime residential location. Residents benefit from Sant Tukaram metro station being at doorstep, easy access to major transit routes such as the Old Mumbai-Pune Highway and the Pune-Dhule-Nasik Highway. Key transportation hubs, including Kasarwadi and Pimpri railway stations, Pimpri Chowk bus stop is all conveniently nearby.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 38.49 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated

developments / industrial clusters across four locations. Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

As a pioneer in Net Zero homes in India, Mahindra Lifespaces is committed to building only Net Zero homes from 2030 onwards. The company has already launched India's first three Net Zero residential developments: One Net Zero Energy and two Net Zero Energy+ Waste, showcasing its dedication to environmental responsibility and innovation. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 90 awards for its projects and ESG initiatives. Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable

energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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