

Mahindra's Farm Equipment Sector Sells 23880 Tractor Units in India during February 2025

Farm

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Mumbai, March 01, 2025: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for February 2025.

Domestic sales in February 2025 were at **23880** units, as against **20121** units during February 2024.

Total tractor sales (Domestic + Exports) during February 2025 were at **25527** units, as against **21672** units for the same period last year. Exports for the month stood at **1647** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *"We have sold 23880 tractors in the domestic market during February 2025, a growth of 19% over last year. After a good Kharif crop, Rabi crop outlook is also looking positive due to favourable weather conditions. Increase in Agri credit limit, continued Government support to increase farmer incomes and a bumper Rabi harvest will help boost tractor demand going forward. In the exports market we have sold 1647 tractors, at a growth of 6% over last year."*

Farm Equipment Sector Summary

| | February | | | YTD February | | |
|-----------------|--------------|--------------|---------|---------------|---------------|---------|
| | F25 | F24 | %Change | F25 | F24 | %Change |
| Domestic | 23880 | 20121 | 19% | 374512 | 340250 | 10% |
| Exports | 1647 | 1551 | 6% | 15195 | 12112 | 25% |
| Total | 25527 | 21672 | 18% | 389707 | 352362 | 11% |

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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