Mahindra Farm Equipment Sector registers highest-ever yearly domestic sales of 407094 units in F’25

Farm

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Sells 32582 Tractor Units in India during March 2025

Mumbai, April 01, 2025: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for March 2025, also clocking the highest-ever annual sales in F’25.

Domestic sales in March 2025 were at **32582** units, as against **24276** units during March 2024.

Total tractor sales (Domestic + Exports) during March 2025 were at **34934** units, as against **26024** units for the same period last year. Exports for the month stood at **2352** units.

Commenting on the March performance, **Hemant Sikka, President – Farm Equipment Sector,Mahindra & Mahindra Ltd.** said *“We have sold **32582** tractors in the domestic market during March’ 25, a growth of **34%** over last year. The tractor industry has been witnessing good momentum on account of*

*favorable weather conditions, good reservoir levels, strong rabi outlook and positive terms of trade for farmers. Harvest season has commenced in the northern regions and is expected to progress smoothly across the country. Delivery momentum picked up in the last week of March on account of festivities and momentum is expected to continue in Q1 FY26 on expectation of very good Rabi crop harvest and improved cash flow in the hands of the farmers In the exports market, we have sold **2352** tractors, a growth of **35%** over last year."*

Commenting on M&M's performance for F'25, **Hemant further added,** *"We have achieved our highest ever tractor sales in F25 with a growth of **12%**. This is driven by very strong retail sales across the country and lowest ever dealer channel inventory."*

Farm Equipment Sector Summary						
	March			**YTD March**		
	F25	**F24**	**%Change**	**F25**	**F24**	**%Change**
Domestic	**32582**	**24276**	*34%*	**407094**	**364526**	*12%*
Exports	**2352**	**1748**	*35%*	**17547**	**13860**	*27%*
Total	**34934**	**26024**	*34%*	**424641**	**378386**	*12%*

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility SUVs, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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