

Swaraj Tractors and Mahindra Susten Partner to Develop Punjab's Largest Solar Group Captive Project

Farm

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Mohali, April 02, 2025: Swaraj Tractors, a division of the Mahindra Group has announced its collaboration with Mahindra Susten, the Group's clean-tech arm, to establish Punjab's largest solar group captive project—a 26 MW solar energy installation in Bathinda district. This ambitious venture is a significant step forward towards scaling up Swaraj Tractors renewable energy share to up to 50 per cent.

The solar energy project developed by Mahindra Susten, will supply clean energy to four Swaraj Tractor manufacturing facilities located in Mohali and Dera Bassi. The project is expected to generate approximately 60 million kWh of renewable energy annually, contributing to the abatement of around 54,600 tonnes of CO2 emissions.

The initiative reinforces Mahindra Group dedication to sustainability and climate action, while setting a new benchmark for green energy adoption in tractor manufacturing.

Commenting on the significance of this project, **Hemant Sikka, President, Farm Equipment Sector, Mahindra & Mahindra Ltd** stated, *"With this groundbreaking solar project, we are taking a pioneering step in introducing*

green energy at such a large scale in tractor manufacturing for the first time in India. The initiative aligns perfectly with our vision of Transforming Farming and Enriching Lives, while advancing toward a sustainable future."

Echoing this sentiment, **Gaganjot Singh, CEO, Swaraj Division, Mahindra & Mahindra Ltd.**, remarked, *"This solar project is a testament to our unwavering commitment to creating a cleaner, greener future. By leveraging Mahindra Susten's expertise, we are confident of achieving our renewable energy goals and making a significant contribution to Punjab's evolving energy landscape."*

The project also marks Mahindra Susten's entry into another state viz. Punjab, further strengthening its business footprint as a leading renewable Independent Power Producer (IPP). **Deepak Thakur, Managing Director and CEO, Mahindra Susten Private Limited, emphasized the importance of this collaboration:** *"At Mahindra Susten, our vision is to deliver clean and efficient energy solutions to the Commercial and Industrial (C&I) sector and we are doing so by developing bespoke power plants tailored to optimally serve each C&I client requirements. We are proud to partner with Swaraj Tractors in their sustainability journey and to bring our renewable energy expertise to Punjab. Together, we aim to drive the adoption of green energy and contribute to India's transition toward a renewable future."*

As one of the pioneers in India to commit to 100% renewable energy adoption, the Mahindra Group continues to set benchmarks for sustainability and innovation.

About Swaraj

Swaraj Tractors, a division of the Mahindra Group, is India's second largest and rapidly growing tractor brand. Established in 1974 and based in Punjab,

the grain bowl of India, Swaraj is a brand created 'by the farmer, for farmer', as many of its employees are also farmers themselves. They bring real-world experience to create an authentic, powerful product with assured performance and enduring quality, all designed with one purpose – enabling the Indian farmer to Rise. Swaraj Tractors manufactures a range of tractors from 11.2 kW (15 HP) to 49.2 kW (65 HP), providing comprehensive farming solutions and pioneering horticulture mechanization.

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