Mahindra Lifespaces to Redevelop Two Societies in Lokhandwala, Mumbai with a development value of 1,200 Cr

Real Estate

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Mumbai, April 02nd, 2025: Mahindra Lifespace Developers Limited (MLDL), the real estate and infrastructure development arm of the Mahindra Group, announced today that it has been appointed as the preferred partner for the redevelopment of two residential societies in the Lokhandwala Complex, Andheri West, Mumbai, with a project value of approximately ₹1,200 crore.

The project will be pursued under the state's cluster development scheme. The redevelopment site is strategically located 15 minutes from the upcoming Versova-Bandra Sealink, providing excellent connectivity to other parts of the city.

Amit Kumar Sinha, Managing Director & CEO, Mahindra Lifespace Developers Ltd., said, *"This strategic milestone significantly fortifies our presence in Mumbai's western suburbs, a pivotal market for our growth ambitions. We are most excited to leverage our expertise to create an exceptional living experience."*

Vimalendra Singh, Chief Business Officer - Residential, Mahindra Lifespace Developers Ltd., said, *"This project is a testament to the trust that customers have placed in Mahindra Lifespaces. They value our proven track record of delivering high-quality living spaces and our commitment to transparency. At Mahindra Lifespaces, we prioritize innovative designs, timely delivery, and uncompromising quality. By combining these values with our expertise in creating premium residences, we aim to exceed our customers' expectations and enhance the neighbourhood."*

The area is also witnessing robust development of social and leisure infrastructure, including the upcoming coastal road. This premium project will offer residents a unique blend of comfort, convenience, and connectivity.

About Mahindra Lifespace Developers Ltd.

Mahindra Lifespace Developers Limited ("MLDL") is a pan-India real estate developer. It operates its business through two verticals, namely, (i) residential projects, under the 'Mahindra Lifespaces' and 'Mahindra Happinest' brands ("Residential"); and (ii) integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively ("IC&IC").

MLDL has also been delivering green-certified homes by Indian Green Building Council ("IGBC"), embedding sustainability as a core principle across all its developments. MLDL projects integrate energy-efficient designs, environmentally responsible materials, and resource optimization measures

to reduce carbon impact. Reinforcing this commitment, MLDL has launched three Net Zero projects, namely, Mahindra Eden, Mahindra Vista and Mahindra Zen.Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Mahindra Group, has a global presence across diverse business verticals, including automotive, farm equipment, technology, financial services, real estate, hospitality, logistics, renewable energy, and aerospace and defense. Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room