Mahindra Last Mile Mobility Limited is India’s No.1 electric commercial vehicle manufacturer in FY25

Auto

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Mumbai, April 1, 2025: Mahindra Last Mile Mobility Limited (MLMML), India's leading commercial electric vehicle (EV) manufacturer, has reaffirmed its market dominance in FY25 – the fourth time in a row. With its flagship brands, Treo and Zor Grand, MLMML has driven electrification in the L5 category, contributing to a significant 24.2% EV penetration in the segment. This marks a substantial increase from 16.9% EV penetration in FY24.

MLMML's market share in the L5 category stands at an impressive 37.3%, despite stiff competition from legacy players and new entrants.

The company has achieved notable milestones, including:

- Becoming the first to sell over 2 Lakh commercial EVs

- Selling over 1 Lakh units of the Treo, India's No.1 electric auto

In FY25, MLMML expanded its product portfolio with the launch of the Treo with a metal body and the Mahindra ZEO, its first-ever 4 wheeler electric

SCV. The Mahindra ZEO, following on the footsteps of its electric 3 wheeler stablemates, has started off on its 4 wheeler cargo electrification journey.

All data provided is from Vahan portal

About Mahindra Last Mile Mobility Limited

Mahindra Last Mile Mobility Limited (MLMML), a subsidiary of Mahindra & Mahindra Ltd (M&M), is India's No.1 electric small commercial vehicle manufacturer. The company manufactures award-winning EVs like the Treo range, Zor Grand and e-Alfa. MLMML boasts the widest portfolio of electric, petrol, CNG, diesel last mile mobility three and four wheeler passenger and cargo vehicles. The EV portfolio, including the ZEO 4 wheeler SCV, is complemented by the powerful yet fuel-efficient Alfa and Jeeto range of vehicles.

Learn more about MLMML on mahindralastmilemobility.com / X/LinkedIn/Instagram (@mahindralmm), and Facebook (@MahindraLastMileMobility).

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable

energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom

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