Mahindra Logistics announces MD & CEO transition

Brand

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Mumbai, 21st April 2025: The Board of Mahindra Logistics Ltd. (MLL), one of India's largest integrated logistics solutions providers, today appointed **Hemant Sikka** as **Additional Director** and as **MD & CEO designate for MLL** with effect from 22nd April 2025. Hemant will take over as MD & CEO from 5th May 2025.

Hemant's appointment is consequent to Ram Swaminathan's decision to resign from MLL to pursue other professional interests. Ram joined MLL on 18th July 2019 as CEO designate. He was appointed as CEO of MLL effective 1st October 2019 and as MD & CEO from 4th February 2020. Under Ram's leadership MLL has emerged as a leading integrated logistics provider in India. Despite the challenges of the Covid 19 pandemic, the company has doubled revenues in the last four years. The company has made a shift towards integrated solutions, and has expanded into cross border, express and last mile segments. MLL has established a nationwide presence, leading-edge technology capabilities and a significant sustainability portfolio,

positioning it well for the future. 20th July 2025 will be Ram's last day with MLL.

Hemant has been the President Farm Equipment Sector (FES) within M&M's Auto & Farm Sector, since April 2020. In this role he led our Tractor and Farm Machinery business globally. As the largest farm tractor company in the world by volume, Mahindra FES commands a domestic market share upwards of 43% in India, with a strong on-ground presence in the USA, Japan, Turkey, Finland and Brazil, with flagship brands like Mahindra, Swaraj, and Erkunt. During his tenure, tractor market share went up by 210 basis points and FES revenue grew by over 60% and profits more than doubled.

Over a career in our company spanning about 25 years, Hemant has held several key positions including President and Chief Purchase Officer of AFS, Head of Purchase for SsangYong Motors, and Head of Manufacturing – Mahindra Automotive Sector. Prior to joining Mahindra, Hemant spent 9 years with Maruti Suzuki. He has a B. Tech degree from Kurukshetra University and is an MBA from FMS Delhi.

Commenting on the change, **Dr. Anish Shah, Chairman, Mahindra Logistics Ltd. and Group CEO & MD, Mahindra Group** said, "We believe that MLL has tremendous potential for growth and value creation and are committed to realising this potential. Hemant is one of our top leaders and brings with him a powerful combination of strategic skills, operational rigor, customer centricity and people leadership capabilities. The MLL Board and I

are excited to have him lead the MLL team and look forward to the next phase of growth under his leadership. We thank Ram for all his contributions to our company and wish Hemant all the very best for the journey ahead".

About Mahindra Logistics:

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specialising in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people mobility services. For more information, visit www.mahindralogistics.com

About Mahindra:

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of

communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

For more information, please contact: media@mahindralogistics.com

Mansi Nagri Associate Vice President – Marketing, Communications & Sales Excellence, Mahindra Logistics Ltd. Nagri.Mansi@mahindralogistics.com	Karishma Joshi Sr. Manager – PR & Communication, Mahindra Logistics Ltd. Joshi.Karishma@mahindralogistics.com
Amey Poreddiwar Adfactors PR Phone: +91 86003 64776 Email: amey.poreddiwar@adfactorspr.com	Sagar Singh Adfactors PR Phone: +91 87704 42068 Email: sagar.singh@adfactorspr.com