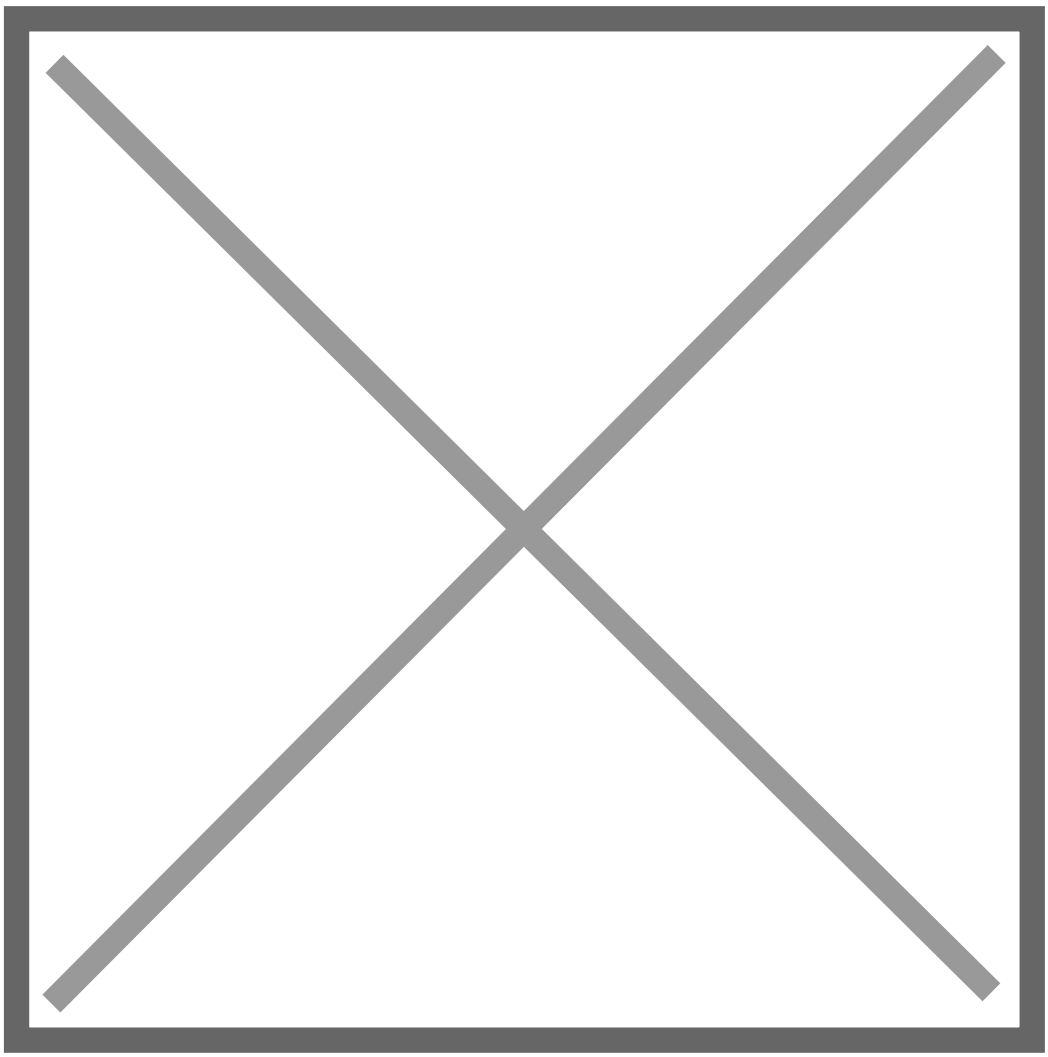
Aernnova & Mahindra Aerostructures announce a multi- year $300 Million contract, strengthening their long- standing partnership

Emerging

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Caption: Mr Arvind Mehra, Managing Director and CEO of Mahindra Aerostructures with Mr Ricardo Chocarro, CEO of Aernnova

Paris– June 17, 2025 – Aernnova Aerospace, SAU & Mahindra Aerostructures Pvt. Ltd (MASPL) have announced a multi-year contract valued at approximately $300 million for MASPL to manufacture metal sub-assemblies and components for a range of Airbus aircraft and also for Embraer aircraft families (including the Embraer C390 Millennium military transport aircraft). The contract covers the supply to several Aernnova sites in Spain, the UK, Portugal and Brazil, further strengthening a collaboration that began in 2013.

Speaking on the occasion, **Mr. Ricardo Chocarro, CEO of Aernnova** said, " This partnership with Mahindra will enable Aernnova to reinforce its supply base to secure production ramp-ups in our factories for all our programs, fulfilling our mission to deliver to our customers. We have great confidence in MASPL's expertise and high-end technology capabilities to industrialize the different packages with the support of our technical experts in the different areas of work".

Dr. Anish Shah, Group CEO & MD, Mahindra Group said "We are delighted with the confidence Aernnova has reposed on us and are grateful for their support. As we scale up our operations and make significant investments in our Aerospace business, we look forward to enhancing this partnership and scale new heights."

Speaking about the alliance, **Mr. Arvind Mehra, Managing Director and CEO of Mahindra Aerostructures** said: "The Aernnova partnership has

been of great importance to us since the inception of our business, and it is truly an exciting moment to sign this new contract with them. This contract builds significantly on our existing relationship with their UK subsidiary and also opens up several opportunities to make in India. Through incremental investment in capability and capacity, we are thrilled to showcase our value proposition across the realms of industrial process maturity, digitalization, performance and sustainability and contribute to our customers production rate ramp up plans".

Aernnova supported MASPL in the early stages of its facility development in India, with strong contributions to the facility design and development, as well as for skilling and skill assessment. The relationship stepped up to a new level when Aernnova acquired an existing customer of MASPL, Hamble Aerostructures (UK), from GE in 2020. The new Aernnova contract evolved over multiple engagements where both companies studied new opportunities and finalized a collaboration strategy. Both businesses intend to build on this base to further grow the size of the relationship progressively over the coming years.

About Mahindra Aerostructures

Mahindra Aerostructures represents the Mahindra Group's interests in aerospace manufacturing. It operates a large plant near Bangalore, India, which is equipped with comprehensive capabilities to produce Aerospace parts, sub-assemblies and aerostructures. The business holds AS9100D and 6

NADCAP certifications alongside numerous customer accreditations including Aero Excellence rating and is a supplier to many reputed OEMs and Tiers around the world.

Visit our website www.mahindraaerospace.com or linkedin.com/company/mahindraaero for more information.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter - @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom

About Aernnova

Aernnova is a leading company specialized in the design, manufacturing, maintenance, and services of aerostructures and their components such as

wings, empennages, fuselages, stabilizers, bulkheads, doors and moving surfaces for the world's leading aircraft manufacturers. Aernnova is a company committed to sustainability, technological development and digitization. Headquartered in Spain, Aernnova is among the world's leading Tier 1 aerostructures suppliers with a global presence through its manufacturing and engineering facilities in Spain, U.K., U.S.A, Portugal, Mexico and Brazil. More information about Aernnova can be found in: www.aernnova.com

Media contact information - MASPL

Swati Khandelwal

Senior VP & Head, Group Communications, Mahindra Group.

Email: khandelwal.swati@mahindra.com

Media contact information - Aernnova

Raquel Ecenarro

E Mail : raquel@rpuntoe.com