Mahindra’s Trucks & Buses Business sells 1701 vehicles in August

Auto

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Mumbai, September 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of August 2025 stood at 1701 vehicles, a degrowth of 9%.

Consequent to the acquisition of majority stake in SML Isuzu Ltd. (“SML”), Mahindra’s Trucks & Buses business now comprises of Mahindra Trucks & Buses division and SML.

According to **Vinod Sahay, President – Aerospace, Defence, Trucks & Buses, M&M**, *“The CV industry remained under pressure in August due to the uncertainty surrounding proposed revisions in GST which impacted both dealer & retail sales. In addition, heavy rainfall & flooding in northern parts of the country also had a bearing on the demand. The upcoming festive season should lead to pickup in demand”*

Mahindra Trucks & Buses (MTBD) – August 2025						
Category	**August**			**YTD August**		
	F26	**F25**	**% Change**	**F26**	**F25**	**%Change**
Cargo Vehicles	668	641	4%	3720	3316	12%
Passenger Vehicles	191	244	-22%	1769	1916	-8%
MTBD Total	**859**	**885**	**-3%**	**5489**	**5232**	**5%**

SML Isuzu Limited (SML) – August 2025						
Category	**August**			**YTD August**		
	F26	**F25**	**% Change**	**F26**	**F25**	**%Change**
Cargo Vehicles	321	303	6%	2052	1472	39%
Passenger Vehicles	521	687	-24%	5143	5100	1%
SML Total	**842**	**990**	**-15%**	**7195**	**6572**	**9%**

Trucks & Buses Business (MTBD+SML) – August 2025						
Category	**August**			**YTD August**		
	F26	**F25**	**% Change**	**F26**	**F25**	**%Change**
Cargo Vehicles	989	944	5%	5772	4788	21%
Passenger Vehicles	712	931	-24%	6912	7016	-1%
MTBD + SML Total	**1701**	**1875**	**-9%**	**12684**	**11804**	**7%**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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