Mahindra Sells Sampo Rosenlew to TERA, Enabling New Growth Pathways

Farm

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Mumbai, 29 September 2025: Mahindra and Mahindra Limited (M&M) the world's largest tractor company by volume, has entered into a Share Purchase Agreement ("SPA") with Tera Yatirim Teknoloji Holding Anonim Sirketi (TERA), whereby the Company has agreed to sell its entire stake in Sampo Rosenlew Oy, a wholly owned subsidiary of the Company (SAMPO) to TERA.

Consequent to completion of the aforesaid transaction, SAMPO would cease to be a wholly owned subsidiary of the Company.

This divestiture aligns with M&M's focus on opportunities that best position the Company for long- term success. Sampo has contributed meaningfully to M&M since it became part of the group. Some of the technologies developed by Sampo have been instrumental in building M&M's farm machinery capabilities. By transitioning its ownership of SAMPO to a new owner, the Company believes it will enable SAMPO to pursue new pathways for

innovation and growth building on its rich heritage and understanding of the Finnish market.

About Sampo Rosenlew Oy

Sampo Rosenlew Oy a company founded in 1853, specializes in manufacturing high-quality Combine harvesters and Forestry machines. The company employs around 200 professionals and has manufacturing operations in Pori, Finland. In 2024 net sales of the company was approximately 41 million euros. https://www.sampo-rosenlew.fi/company/

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom

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