Mahindra’s Trucks & Buses Business sells 2034 vehicles in October, registering a 14% growth

Auto

Author : mahindraadmin Category : Auto Published : 11/1/2025

Mumbai, November 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of October 2025 stood at **2,034 vehicles**, a growth of **14%**.

Mahindra’s Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M,** *"The CV industry marked a modest recovery in October supported by lower GST and festival season. In October, we achieved a 14% growth driven by growth in ILCV trucks and buses. The HCV segment continues to face headwinds, with persistent challenges impacting growth and demand."*

Trucks & Buses Business (MTBD+SML) – October 2025

Category	October	YTD October

	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1,255	1,163	8%	8,139	7,171	13%
Passenger Vehicles	779	628	24%	8,483	8,496	-0.2%
MTBD + SML Total	**2,034**	**1,791**	**14%**	**16,622**	**15,667**	**6%**

Mahindra Trucks & Buses (MTBD) – October 2025

Category	October			YTD October		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	748	769	-3%	5,210	4,898	6%
Passenger Vehicles	227	221	3%	2,208	2,341	-6%
MTBD Total	**975**	**990**	**-2%**	**7,418**	**7,239**	**2%**

SML Mahindra Limited (SML) – October 2025

Category	October			YTD October		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	507	394	29%	2,929	2,273	29%
Passenger Vehicles	552	407	36%	6,275	6,155	2%
SML Total	**1,059**	**801**	**32%**	**9,204**	**8,428**	**9%**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Tags :

Automotive Division Mahindra's Truck and Bus Division (MTB)