

Mahindra’s Trucks & Buses Business sells 2034 vehicles in October, registering a 14% growth

Auto

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Mumbai, November 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of October 2025 stood at **2,034 vehicles**, a growth of **14%**.

Mahindra’s Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M**, *"The CV industry marked a modest recovery in October supported by lower GST and festival season. In October, we achieved a 14% growth driven by growth in ILCV trucks and buses. The HCV segment continues to face headwinds, with persistent challenges impacting growth and demand."*

Trucks & Buses Business (MTBD+SML) – October 2025

| Category | October | | | YTD October | | |
|----------|---------|-----|----------|-------------|-----|----------|
| | F26 | F25 | % Change | F26 | F25 | % Change |

| | | | | | | |
|-------------------------|--------------|--------------|------------|---------------|---------------|-----------|
| Cargo Vehicles | 1,255 | 1,163 | 8% | 8,139 | 7,171 | 13% |
| Passenger Vehicles | 779 | 628 | 24% | 8,483 | 8,496 | -0.2% |
| MTBD + SML Total | 2,034 | 1,791 | 14% | 16,622 | 15,667 | 6% |

Mahindra Trucks & Buses (MTBD) – October 2025

| Category | October | | | YTD October | | |
|--------------------|------------|------------|------------|--------------|--------------|-----------|
| | F26 | F25 | % Change | F26 | F25 | % Change |
| Cargo Vehicles | 748 | 769 | -3% | 5,210 | 4,898 | 6% |
| Passenger Vehicles | 227 | 221 | 3% | 2,208 | 2,341 | -6% |
| MTBD Total | 975 | 990 | -2% | 7,418 | 7,239 | 2% |

SML Mahindra Limited (SML) – October 2025

| Category | October | | | YTD October | | |
|----------|---------|-----|----------|-------------|-----|----------|
| | F26 | F25 | % Change | F26 | F25 | % Change |

| | | | | | | |
|--------------------|--------------|------------|------------|--------------|--------------|-----------|
| Cargo Vehicles | 507 | 394 | 29% | 2,929 | 2,273 | 29% |
| Passenger Vehicles | 552 | 407 | 36% | 6,275 | 6,155 | 2% |
| SML Total | 1,059 | 801 | 32% | 9,204 | 8,428 | 9% |

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Media contact information

Nayana Borthakur

Head - Communications

Automotive & Farm Equipment Sector

Mahindra & Mahindra Limited

Email - borthakur.nayana@mahindra.com

Tags :

Automotive Division Mahindra's Truck and Bus Division (MTB)