Mahindra Lifespaces signs MoU with Tata Projects

Real Estate

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Mumbai, October 30, 2025 – Mahindra Lifespace Developers Limited (MLDL), the real estate and infrastructure development arm of the Mahindra Group, today announced the signing of a Memorandum of Understanding (MoU) with Tata Projects Limited, one of India's sustainable technology led engineering, procurement, and construction (EPC) companies. The partnership aims to enhance construction efficiency and scalability starting with Mahindra Vista Project in Kandivali, Mumbai.

Under this MoU, Tata Projects will serve as a strategic construction partner to deliver execution for Mahindra Lifespaces' project development. The partnership will focus on leveraging advanced construction technologies, sustainable material usage, and digitally enabled project management systems to ensure timely delivery, consistent quality, and reduced carbon footprint. This partnership aligns with Mahindra Lifespaces' commitment to operational excellence and Tata Projects' expertise in delivering world-class, future-ready infrastructure.

Speaking at the signing of the MoU, **Amit Kumar Sinha, Managing Director & CEO, Mahindra Lifespace Developers Ltd.,** said *"This partnership marks a significant milestone in our journey towards scaling Mahindra Lifespaces' portfolio while staying true to our sustainability and quality-first ethos. Tata Projects' proven execution excellence and innovative construction practices will help us accelerate delivery timelines and enhance customer experience. Together, we aim to redefine the benchmarks for sustainable, tech-driven construction in India's real estate sector."*

Vinayak Pai, Managing Director & CEO, Tata Projects Ltd., added *"This collaboration underscores our shared commitment to building responsibly using cutting-edge technologies and efficient engineering processes. At Tata Projects, we believe in creating infrastructure that is not only future-ready but also environmentally conscious. We are delighted to partner with Mahindra Lifespaces — a pioneer in sustainable and customer-centric real estate — to deliver projects that set new benchmarks in quality, safety, and sustainability. Together, we aim to create a model of excellence for modern, environment- conscious urban development in India."*

About Mahindra Lifespaces Developers Limited

Established in 1994, Mahindra Lifespaces Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint

spans 49.26 million sq. ft. (saleable area) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations. Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

As a pioneer in Net Zero homes in India, Mahindra Lifespaces is committed to building only Net Zero homes from 2030 onwards. The company has already launched India's first three Net Zero residential developments: One Net Zero Energy and two Net Zero Energy+ Waste, showcasing its dedication to environmental responsibility and innovation. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 90 awards for its projects and ESG initiatives. Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Tata Projects

Tata Projects is one of the most admired Technology led Engineering, Procurement and Construction (EPC) companies in India. We have expertise in providing sustainable solutions in the execution of large and complex urban and industrial infrastructure projects while also demonstrating strong presence in refineries and petrochemical plants. We leverage our domain knowledge across various business segments to address the shift to clean energy to meet the nation's Net Zero ambitions.

We provide ready-to-deploy solutions for semiconductor facilities, giga factories, data centres, refineries, green fuels, roads, bridges, integrated rail & metro systems, commercial building & airports, power generation, transmission & distribution systems, chemical process plants, water & waste management, and mining & metal purification systems.

Tata Projects offers one stop service covering entire life cycle of the project, from project conceptualization to operations & maintenance. It uses innovative technology solutions to offer bouquet of services which includes engineering, procurement, construction, commissioning, inspection & expediting, operations, repairs & maintenance, and shutdown services.

Over the years, Tata Projects has received several awards and recognitions for its project delivery and commitment to safety & quality.

We are a part of the TATA Group which operates in more than 150 countries across six continents, with a mission 'To improve the quality of life of the

communities we serve globally, through long-term stakeholder value creation based on Leadership with Trust'. In 2024-25, the revenue of Tata companies, taken together, was $180Billion. These companies collectively employ over 10,00,000 people.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom