Mahindra’s Trucks & Buses Business sells 2232 vehicles in November, registering a 57% growth

Auto

Author : mahindraadmin Category : Auto Published : 12/1/2025

Mumbai, December 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of November 2025 stood at 2232 vehicles, a y-o-y growth of 57%.

Mahindra’s Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M**, *“The CV industry marked a robust recovery in November buoyed by GST cut leading to improved customer sentiment and increased affordability. Mahindra Truck & Bus business clocked a 57% growth compared to the same month last year aided by improvements across all segments. We expect industry to continue its momentum in coming months.”*

Trucks & Buses Business (MTBD+SML) – November 2025						
Category	**November**			**YTD November**		
	F26	**F25**	**% Change**	**F26**	**F25**	**% Change**
Cargo Vehicles	1284	868	48%	9423	8039	17%
Passenger Vehicles	948	552	72%	9431	9048	4%
MTBD + SML Total	**2232**	**1420**	**57%**	**18854**	**17087**	**10%**

Mahindra Trucks & Buses (MTBD) – November 2025						
Category	**November**			**YTD November**		
	F26	**F25**	**% Change**	**F26**	**F25**	**% Change**
Cargo Vehicles	855	633	35%	6065	5531	10%
Passenger Vehicles	290	248	17%	2498	2589	-4%

MTBD Total	**1145**	**881**	**30%**	**8563**	**8120**	**5%**

SML Mahindra Limited (SML) – November 2025						
Category	**November**			**YTD November**		
	F26	**F25**	**% Change**	**F26**	**F25**	**% Change**
Cargo Vehicles	429	235	83%	3358	2508	34%
Passenger Vehicles	658	304	116%	6933	6459	7%
SML Total	**1087**	**539**	**102%**	**10291**	**8967**	**15%**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom

Media contact information

Nayana Borthakur

Head - Communications

Automotive & Farm Equipment Sector

Mahindra & Mahindra Limited

Email – borthakur.nayana@mahindra.com