Mahindra Farm Equipment Business Reports Robust Growth of 46% in Domestic Market; Sells 38,484 Tractors in January 2026

Farm

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Mumbai, February 01, 2026: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for January 2026.

Domestic sales in January 2026 were at **38,484** units, as against **26,305** units in January 2025, reflecting a **46%** year-on-year growth.

Total tractor sales (Domestic + Exports) during January 2026 were at **40,643** units, as against **27,557** units for the same period last year. Exports for the month stood at **2,159** units which was a growth of **72%**.

Commenting on the performance, **Veejay Nakra**, **President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said, *"We have sold 38,484 tractors in the domestic market during January 2026 registering a robust growth of 46% over last year. High reservoir levels have supported record growth in Rabi sowing. Expectations of government support and higher allocation*

in rural development in the budget today should positively influence agriculture and farm mechanization in the coming months. In the exports market, we have sold 2,159 tractors, a growth of 72% over last year."

Farm Equipment Business	January			Cumulative January		
	F26	F25	% Change	F26	F25	% Change
Domestic	38484	26305	46%	430374	350632	23%
Exports	2159	1252	72%	16861	13548	24%
Total	40643	27557	47%	447235	364180	23%

* Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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