Mahindra Farm Equipment Business Reports Robust Growth of 35% in Domestic Market; Sells 32,153 Tractors in February 2026

Farm

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Mumbai, March 01, 2026: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for February 2026.

Domestic sales in February 2026 were at **32,153** units, as against **23,880** units in February 2025, reflecting a **35%** year-on-year growth.

Total tractor sales (Domestic + Exports) during February 2026 were at **34,133** units, as against **25,527** units for the same period last year. Exports for the month stood at **1,980** units which was a growth of **20%**.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said, *"We have sold **32,153** tractors in the domestic market during February 2026 registering a robust growth of **35%** over last year. Robust growth in the rabi sowing area, healthy reservoir levels, favourable kharif harvest is strengthening cash flows in*

*rural markets. These positive sentiments along with Navratri in this month, will help boost tractor demand. In the exports market, we have sold **1,980** tractors, a growth of **20%** over last year."*

Farm Equipment Sector Summary						
	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
Domestic	**32153**	**23880**	*35%*	**462527**	**374512**	*24%*
Exports	**1980**	**1647**	*20%*	**18841**	**15195**	*24%*
Total	**34133**	**25527**	*34%*	**481368**	**389707**	*24%*

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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