

Mahindra's Trucks & Buses Business sells 3018 vehicles in February

Auto

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Mumbai, March 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of February 2026 stood at 3018 vehicles, a y-o-y growth of 13%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M,** *“Commercial vehicle industry continues to show strong momentum since last quarter reinforcing confidence in the sector's trajectory. Looking ahead the outlook remains robust, underpinned by ongoing government investments, accelerated fleet modernization, and steady freight movement. At the same time, we remain attentive to emerging challenges, including geopolitical developments, and other external factors”*

Trucks & Buses Business (MTBD+SML) – February 2026

Category	February	YTD February
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F26	F25	% Change	F26	F25	% Change	
Cargo Vehicles	1521	1364	12%	13932	11466	22%
Passenger Vehicles	1497	1307	15%	13265	12064	10%
MTBD + SML Total	3018	2671	13%	27197	23530	16%

Mahindra Trucks & Buses (MTBD) – February 2026

Category	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1035	896	16%	9126	7845	16%
Passenger Vehicles	480	487	-1%	3896	3779	3%
MTBD Total	1515	1383	10%	13022	11624	12%

SML Mahindra Limited (SML) – February 2026

Category	February	YTD February
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F26	F25	% Change	F26	F25	% Change	
Cargo Vehicles	486	468	4%	4806	3621	33%
Passenger Vehicles	1017	820	24%	9369	8285	13%
SML Total	1503	1288	17%	14175	11906	19%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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