Mahindra Farm Equipment Business sells 43,403 Tractors in March 2026 registering a growth of 33%

Farm

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Registers highest ever annual domestic sales of 5,05,930 in FY26, with 24% growth

Mumbai, April 01, 2026: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for March 2026.

Domestic sales in March 2026 were at **43,403** units, as against **32,582** units in March 2025, reflecting a **33%** year-on-year growth.

Total tractor sales (Domestic + Exports) during March 2026 were at **45,035** units, as against **34,934** units for the same period last year. Exports for the month stood at **1632 units.**

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said, *"We have sold **43,403** tractors in the domestic market during March 2026 registering a robust growth of **33%** over last year. A significant part of this high growth was driven by*

the full Navratri season falling entirely in March'26, unlike last year when it was split between March and April. We ended FY26 with highest ever sales of ***5,05,930*** *registering growth of* ***24****%. In the exports market, we have sold* ***1632*** *tractors."*

Farm Equipment Sector Summary						
	March			Cumulative March		
	F26	F25	% Change	F26	F25	% Change
Domestic	**43403**	**32582**	*33%*	**505930**	**407094**	*24%*
Exports	**1632**	**2352**	*-31%*	**20473**	**17547**	*17%*
Total	**45035**	**34934**	*29%*	**526403**	**424641**	*24%*

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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