

Mahindra EPC Irrigation Ltd. Announces FY26 Financial Results

Farm

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Key Highlights

- Highest-ever revenue growth of 14.5%, to ₹315.79 crore
- Profit before tax (PBT) increases 58.5%, to ₹16.99 crore
- Profit after tax (PAT) increases 76% to ₹12.69 crore

Nashik, April 23, 2026: Mahindra EPC Irrigation Ltd., a leading provider of endtoend irrigation and water management solutions, today announced its Annual Financial Results for the financial year ended March 31, 2026 (FY26), delivering robust growth despite a challenging operating environment.

For FY26, the Company reported revenue of ₹315.79 crore, registering a 14.5% yearonyear growth compared to ₹275.09 crore in FY25. Profit before tax (PBT) increased by 58.5%, rising from ₹10.71 crore in the previous year to ₹16.99 crore. Whereas Profit after tax (PAT) increased by 76%, rising from ₹7.21 crore in the previous year to ₹12.69 crore, reflecting strong operational performance and disciplined financial management.

Performance Highlights

The strong performance was driven by focused market development initiatives, a conscious shift towards nonsubsidy business avenues, enhanced financial prudence, and continued investments in building organizational capabilities. During FY26, the industry faced multiple headwinds, including delayed fund releases by nodal agencies, uneven and excessive rainfall patterns across key regions, and the lateyear impact of geopolitical developments on input costs and sentiment.

Despite these challenges, Mahindra EPC Irrigation achieved its **highestever annual revenue**, demonstrating the resilience of its business model.

The Company consciously calibrated its operations in certain core states to manage concentration risks and strengthen internal processes. These measures, combined with sustained efforts to build opportunities independent of government subsidies, contributed meaningfully to profitability.

The Company also developed a robust workorder pipeline for irrigation projects, positioning it well for future growth.

Outlook

Looking ahead, the Company is closely monitoring global geopolitical developments and the upcoming monsoon season and is recalibrating its market strategy accordingly.

With the reduction in GST on microirrigation systems from 12% to 5%, increased government focus on expanding microirrigation coverage, renewed activity in key states, and the emergence of new markets, the micro-irrigation industry is expected to witness steady growth in the coming

years.

About Mahindra EPC Irrigation Ltd.

Mahindra EPC Irrigation Ltd. provides customized, end-to-end irrigation and water management solutions for individual farmers and community projects. The Company is recognized for superior quality, enabled by its multistate presence, technical expertise, distributed manufacturing facilities, wide range of quality products, and a highly skilled and committed team.

Mahindra EPC enables farmers to **Rise** through sustainable precision farming solutions spanning microirrigation, water management, automation, community irrigation, and protected cultivation. The Company is part of the **Mahindra Agriculture Business** and proudly carries forward the legacy of the over 80-year-old, diversified **Mahindra Group**.

Guided by the philosophy of “**Driving Positive Change in the lives of our communities**” and the belief that “**Only when we enable others to Rise will we Rise — Together We Rise,**” Mahindra EPC Irrigation remains committed to empowering farmers and advancing sustainable agriculture.

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