Mahindra & Mahindra patent portfolio grows 20x over a decade

Auto

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- *From 56 granted patents in FY16 to 1334 patents in FY26, growth of more than 20x*
- *Conversion rate of applications improved from 8% to 65%+ over the decade*
- *M&M's growing portfolio of patents reflects the company's focus on innovation*

Mumbai, April 23, 2026: Mahindra & Mahindra (M&M), reaffirming its unwavering commitment to continuous investment in R&D and the 'Make in India' initiative, announced that in the last one decade, the company saw a 20x growth in the number of patents granted - from 56 patents granted since inception in FY16 to 1334 in FY26.

Cumulative tally of applications filed by M&M stands at 2,728 as of March 2026, indicating M&M's drive for innovation and excellence. Of the 1334 granted patents, 60% of them pertain to Automotive Business and 40% to Farm Business. Conversion ratio of applications to patents stood at 8% in

FY16 and has improved to 65%+ for the applications filed over the last decade.

The growth in M&M's patent portfolio, reflects the company's growing R&D capabilities. This growing innovative heft has allowed the company to push the boundaries and create a technologically immersive experience for its customers. The patent portfolio also includes filings made by M&M subsidiary Mahindra Electric Automobile Ltd.

In addition to the patents, the company has won several prestigious awards for excellence in innovation. In the last one year alone, M&M has won the CII IP Award for the Best Patent Portfolio, the CII Innovation Award for being one of India's Top 50 Innovative Companies 2025, the CII National Award for Industry-Academia Partnership, the Questel IP Excellence Award and recognition at the CMO Asia Awards 2025.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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