Mahindra’s Trucks & Buses Business sells 3129 vehicles in May 2026

Auto

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Mumbai, June 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of May 2026 stood at 3129 vehicles, a y-o-y growth of 18%.

Mahindra’s Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Advanced Technologies, Trucks, Buses & CE, M&M,** *“The CV industry continues to face near-term headwinds, driven by elevated input costs and higher diesel prices amid ongoing geopolitical uncertainties, putting pressure on fleet operators’ profitability. The industry is showing signs of short to medium term moderation even though structural drivers such as infrastructure spending and replacement demand remain supportive for long term growth. We maintain an overall cautious outlook as cost pressures and macroeconomic uncertainties*

continue to weigh on industry sentiments currently."

Trucks & Buses Business (MTBD+SML) – May 2026						
Category	May			YTD May		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	1153	1148	0.4%	2312	2226	4%
Passenger Vehicles	1976	1495	32%	3828	3125	22%
MTBD + SML Total	**3129**	**2643**	**18%**	**6140**	**5351**	**15%**

Mahindra Trucks & Buses (MTBD) – May 2026						
Category	May			YTD May		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	809	735	10%	1558	1424	9%
Passenger Vehicles	553	365	52%	1074	872	23%

Mahindra Trucks & Buses (MTBD) – May 2026						
Category	May			YTD May		
	F27	F26	% Change	F27	F26	% Change
MTBD Total	**1362**	**1100**	**24%**	**2632**	**2296**	**15%**

SML Mahindra Limited (SML) – May 2026						
Category	May			YTD May		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	344	413	-17%	754	802	-6%
Passenger Vehicles	1423	1130	26%	2754	2253	22%
SML Total	**1767**	**1543**	**15%**	**3508**	**3055**	**15%**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles,

information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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