Mahindra Farm Equipment Business Surpasses Production Milestone of 70 Lakh Tractors

Farm

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Mumbai, June 18, 2026: Mahindra Farm Equipment Business (FEB), part of the Mahindra Group and the world's largest tractor manufacturer by volume, has crossed a landmark production milestone of **70 lakh farm tractors**. The achievement marks a significant step in Mahindra's journey of advancing farm mechanization and enabling prosperity through mechanization for millions of farmers in India and around the world.

Backed by a robust manufacturing footprint in India and a strong global presence, Mahindra FEB develops and markets its products under the ***Mahindra Tractors*** and ***Swaraj Tractors*** brands, as well as ***Gromax***—the maker of the **Trakstar** and **Hindustan** range of tractors. The company offers one of the industry's broadest tractor portfolios, with over **350 models and variants**—complemented by a growing range of tractor-driven and self-propelled farm machinery.

Founded in 1963, **Mahindra Tractors is India's No.1 tractor brand**, with manufacturing across Mumbai, Nagpur, Zaheerabad, Rudrapur, Jaipur and Rajkot, and R&D based at MRV, Chennai. **Swaraj Tractors, formerly Punjab Tractors Ltd., is India's second largest tractor brand, and has emerged as one of the country's fastest growing tractor players, over the last decade,** driven by consistent volume growth and a strong connect with the farming community. Credited with developing the country's first indigenous tractor in 1974, Swaraj has a strong presence in Mohali through its manufacturing plants, foundry and R&D facility. **Gromax Agri Equipment Ltd.**, a 60:40 JV between M&M Ltd. and the Government of Gujarat, operates from Vadodara and is ***India's No.1 regional tractor brand***.

The milestone builds on Mahindra FEB's strong momentum in product innovation and world-class manufacturing, with **record annual tractor sales of over 526,000 units in FY'26**, new launches such as the **Mahindra 585 YUVO TECH+ V1**, **Mahindra NOVO Premium Edition** and **Swaraj Protek**, as well as the global expansion of **Mahindra OJA** across key markets. In FY27, Mahindra FEB will introduce **7 new tractors** and **12 new features**, spanning the new Mahindra Tractor range and Swaraj Protek range.

Commenting on this achievement **Rajesh Jejurikar – Executive Director & CEO, Auto & Farm Equipment Business (AFS), M&M Ltd. said** *"As India progresses towards its vision of Viksit Bharat, transforming agriculture will remain central to nation-building. At Mahindra, we are proud to contribute to this*

journey, with our tractors strengthening rural communities and supporting long-term national development. The milestone of 70 lakh tractors is a proud moment for all of us, as we continue to build for the future."

Veejay Nakra – President, Farm Equipment Business, M&M Ltd. shared , *"Beyond scale, this 70-lakh milestone reflects our deep commitment to farming and the enduring trust farmers have placed in our brands. That trust has been built over decades of delivering reliable, tough and productivity-driven tractors that stand by farmers through every season. It strengthens our resolve to Transform the Lives of Farmers Globally by Making Technology more Accessible and Relevant. As we look ahead, our growth will be shaped by evolving farmer needs, with a continued focus on advanced products, intelligent features, and solutions that deliver real value in the field."*

With a presence in over 50 markets, Mahindra FEB is the global leader in tractors by volume, with the U.S. as the second-largest market after India, supported by over three decades of presence and two assembly facilities. Leveraging engineering excellence, digital integration and deep farmer insights, Mahindra FEB is developing Smart Agri Machinery solutions across the entire value chain—from land preparation to post-harvest—through its portfolio of farm equipment brands.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100

countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom.

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