

Mahindra's Trucks & Buses Business sells 3249 vehicles in June 2026

Auto

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Mumbai, July 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of June 2026 stood at 3249 vehicles, a y-o-y growth of 5%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Advanced Technologies, Trucks, Buses & CE, M&M**, *“The CV industry continues to benefit from infrastructure-led demand and an ongoing replacement cycle in medium term.*

However, recent increases in fuel prices and pressure on freight economics has tempered fleet expansion and vehicle replacement decisions in the near term. We are closely monitoring the evolving cost pressures and broader macroeconomic uncertainties impacting industry sentiment and implementing appropriate mitigation measures.”

Trucks & Buses Business (MTBD+SML) – June 2026

| Category | June | YTD June |
|----------|------|----------|
|----------|------|----------|

| F27 | F26 | % Change | F27 | F26 | % Change | |
|-------------------------|-------------|-------------|-----------|-------------|-------------|------------|
| Cargo Vehicles | 1138 | 1276 | -11% | 3450 | 3502 | -1% |
| Passenger Vehicles | 2111 | 1822 | 16% | 5939 | 4947 | 20% |
| MTBD + SML Total | 3249 | 3098 | 5% | 9389 | 8449 | 11% |

Mahindra Trucks & Buses (MTBD) – June 2026

| Category | June | | | YTD June | | |
|--------------------|-------------|-------------|-----------|-------------|-------------|------------|
| | F27 | F26 | % Change | F27 | F26 | % Change |
| Cargo Vehicles | 783 | 796 | -2% | 2341 | 2220 | 5% |
| Passenger Vehicles | 536 | 431 | 24% | 1610 | 1303 | 24% |
| MTBD Total | 1319 | 1227 | 7% | 3951 | 3523 | 12% |

SML Mahindra Limited (SML) – June 2026

| Category | June | | | YTD June | | |
|----------|------|-----|----------|----------|-----|----------|
| | F27 | F26 | % Change | F27 | F26 | % Change |

| | | | | | | |
|--------------------|-------------|-------------|-----------|-------------|-------------|------------|
| Cargo Vehicles | 355 | 480 | -26% | 1109 | 1282 | -13% |
| Passenger Vehicles | 1575 | 1391 | 13% | 4329 | 3644 | 19% |
| SML Total | 1930 | 1871 | 3% | 5438 | 4926 | 10% |

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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