

# Mahindra's Trucks & Buses Business sells 3009 vehicles in July 2026

Auto

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**Mumbai, August 1, 2026:** Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of July 2026 stood at 3009 vehicles, a y-o-y growth of 19%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Advanced Technologies, Trucks, Buses & CE, M&M,** *“Despite some headwinds on cost front, India’s truck and bus industry is witnessing good growth, driven by continued infrastructure investment, rising freight demand, and an accelerating fleet replacement market. With these drivers converging, the sector is well positioned for sustained growth going forward.”*

| Trucks & Buses Business (MTBD+SML) – July 2026 |      |     |          |          |     |          |
|------------------------------------------------|------|-----|----------|----------|-----|----------|
| Category                                       | July |     |          | YTD July |     |          |
|                                                | F27  | F26 | % Change | F27      | F26 | % Change |

|                         |             |             |            |              |              |            |
|-------------------------|-------------|-------------|------------|--------------|--------------|------------|
| Cargo Vehicles          | 1474        | 1281        | 15%        | 4924         | 4783         | 3%         |
| Passenger Vehicles      | 1535        | 1253        | 23%        | 7474         | 6200         | 21%        |
| <b>MTBD + SML Total</b> | <b>3009</b> | <b>2534</b> | <b>19%</b> | <b>12398</b> | <b>10983</b> | <b>13%</b> |

| Mahindra Trucks & Buses (MTBD) – July 2026 |             |             |            |             |             |            |
|--------------------------------------------|-------------|-------------|------------|-------------|-------------|------------|
| Category                                   | July        |             |            | YTD July    |             |            |
|                                            | F27         | F26         | % Change   | F27         | F26         | % Change   |
| Cargo Vehicles                             | 1057        | 832         | 27%        | 3398        | 3052        | 11%        |
| Passenger Vehicles                         | 349         | 275         | 27%        | 1959        | 1578        | 24%        |
| <b>MTBD Total</b>                          | <b>1406</b> | <b>1107</b> | <b>27%</b> | <b>5357</b> | <b>4630</b> | <b>16%</b> |

| SML Mahindra Limited (SML) – July 2026 |      |     |          |          |      |          |
|----------------------------------------|------|-----|----------|----------|------|----------|
| Category                               | July |     |          | YTD July |      |          |
|                                        | F27  | F26 | % Change | F27      | F26  | % Change |
| Cargo Vehicles                         | 417  | 449 | -7%      | 1526     | 1731 | -12%     |

| SML Mahindra Limited (SML) – July 2026 |             |             |            |             |             |            |
|----------------------------------------|-------------|-------------|------------|-------------|-------------|------------|
| Category                               | July        |             |            | YTD July    |             |            |
|                                        | F27         | F26         | % Change   | F27         | F26         | % Change   |
| Passenger Vehicles                     | 1186        | 978         | 21%        | 5515        | 4622        | 19%        |
| <b>SML Total</b>                       | <b>1603</b> | <b>1427</b> | <b>12%</b> | <b>7041</b> | <b>6353</b> | <b>11%</b> |

## About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

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