

Mahindra’s Trucks & Buses Business sells 3009 vehicles in July 2026

Auto

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Mumbai, August 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of July 2026 stood at 3009 vehicles, a y-o-y growth of 19%.

Mahindra’s Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President –**

Aerospace, Advanced Technologies, Trucks, Buses & CE, M&M,

“Despite some headwinds on cost front, India’s truck and bus industry is witnessing good growth, driven by continued infrastructure investment, rising freight demand, and an accelerating fleet replacement market. With these drivers converging, the sector is well positioned for sustained growth going forward.”

Trucks & Buses Business (MTBD+SML) – July 2026		
Category	July	YTD July

F27	F26	% Change	F27	F26	% Change	
Cargo Vehicles	1474	1281	15%	4924	4783	3%
Passenger Vehicles	1535	1253	23%	7474	6200	21%
MTBD + SML Total	3009	2534	19%	12398	10983	13%

Mahindra Trucks & Buses (MTBD) – July 2026						
Category	July			YTD July		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	1057	832	27%	3398	3052	11%
Passenger Vehicles	349	275	27%	1959	1578	24%
MTBD Total	1406	1107	27%	5357	4630	16%

SML Mahindra Limited (SML) – July 2026
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Category	July			YTD July		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	417	449	-7%	1526	1731	-12%
Passenger Vehicles	1186	978	21%	5515	4622	19%
SML Total	1603	1427	12%	7041	6353	11%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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