

Mahindra Group Announces Dedicated Strategic Focus on Holidays and Lifespaces Sector to Accelerate Growth

Hospitality Real Estate

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Mumbai, August 10, 2026: Over the last 5 years, our Group has seen significant momentum across all its businesses. An important pillar of this growth has been our “Growth Gems”. Several of these businesses have surpassed the 5X growth expectation over this period and are well positioned to achieve further growth.

Our Real estate business, Mahindra Lifespaces, has been one of our standout Growth Gems. Since FY20, the residential pre-sales in this business have grown 5X from ~700 Cr to ~3500 Cr. In the last 3 years alone, the business has grown its gross development value (GDV) from 8K Cr to 50K Cr, which sets it up to achieve 14X pre-sales growth in this decade. The Industrial segment of the business has also delivered strong performance during this period. Overall, the business has progressed from losses to profits of ~300 Cr in the previous financial year.

During the same period, our Hospitality business, Mahindra Holidays, has also made significant progress. With over 3 lakh vacation ownership members, the business is a leader in this space and has added over 1700 rooms. The business is expanding from vacation ownership into leisure hospitality, with the aspiration of becoming India's leading hospitality player. We recently launched Mahindra Signature Resorts, which is our entry into luxury hospitality.

Dr. Anish Shah, Group CEO & MD, Mahindra Group, said, *"Both Holidays and Lifespaces businesses have tremendous potential. As we move into the next phase of growth, we have been evaluating how to harness the synergies between them to further strengthen the growth trajectory. In this context, we are pleased to announce a dedicated strategic focus on Holidays and Lifespaces sectors aimed at accelerating growth and realising operational synergies across these identified Growth Gems."*

Amit Sinha, the current MD & CEO of MLDL, will be appointed as CEO- Holidays and Lifespaces Sector, from a future date to be determined. He will move into this role once a new CEO is appointed at Mahindra Lifespaces. The leadership and reporting arrangements for the relevant businesses will be aligned as part of the implementation of the new sector structure.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324000 employees in over 100

countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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