

Mahindra's Trucks & Buses Business sells 2912 vehicles in September 2026, registering a growth of 53%

Auto

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Mumbai, October 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of September 2026 stood at 2912 vehicles, a y-o-y growth of 53%.

Mahindra's Trucks & Buses business comprises of Mahindra Truck & Bus division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Advanced Technologies, Trucks, Buses & CE, M&M,** *"September marked a strong month for the truck and bus segment, helped by early festive buying, continued infrastructure activity and steady freight movement. Growth was further aided by the lower base of the previous year, when buying sentiment was impacted by anticipated regulatory changes. We enter the festive period with measured confidence even as fuel and input cost pressures persist."*

Trucks & Buses Business (MTBD+SML) – September 2026						
Category	September			YTD September		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	2043	1112	84%	8499	6884	23%
Passenger Vehicles	869	792	10%	9306	7704	21%
MTBD + SML Total	2912	1904	53%	17805	14588	22%

Mahindra Trucks & Buses (MTBD) – September 2026						
Category	September			YTD September		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	1527	742	106%	5965	4462	34%
Passenger Vehicles	261	212	23%	2500	1981	26%
MTBD Total	1788	954	87%	8465	6443	31%

SML Mahindra Limited (SML) – September 2026						
Category	September			YTD September		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	516	370	39%	2534	2422	5%
Passenger Vehicles	608	580	5%	6806	5723	19%
SML Total	1124	950	18%	9340	8145	15%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Media contact information

Nayana Borthakur

Head - Communications

Automotive & Farm Equipment Sector

Mahindra & Mahindra Limited

Email - borthakur.nayana@mahindra.com