Mahindra Farm Equipment Business sells 50,208 Tractors in September 2026

Farm

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Mumbai, October 01, 2026: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for September 2026.

Domestic sales in September 2026 were at **50,208** units, as against **64,946** units in September 2025, a **23%** year-on-year degrowth. This year-on-year decline in volumes is primarily attributable to the festive season shift, commencing in October this year, as compared with September last year. The comparison is also impacted by a higher base in September 2025, which benefited from the implementation of the GST rate cut during the period. Exports for the month stood at **1,892 units**, growth of 62% over last year.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said "We have sold **50,208** tractors in the domestic market during September 2026. The year-on-year decline in volumes is primarily attributable to the festive season

shift, commencing in October this year, as compared with September last year. The comparison is also impacted by a higher base in September 2025, which benefited from the implementation of the GST rate cut during the period. In the exports market, we have sold **1,892** tractors"

Farm Equipment Sector Summary						
	September			Cumulative September		
	F27	F26	% Change	F27	F26	% Change
Domestic	50208	64946	**-23%**	262872	247336	**6%**
Exports	1892	1165	**62%**	11196	9689	**16%**
Total	**52100**	**66111**	**-21%**	**274068**	**257025**	**7%**

***Exports include CKD**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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