

Mahindra Lifespaces adds ₹1,500 crore GDV in MMR

Real Estate

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Mumbai, 30th September, 2026 – Mahindra Lifespace Developers Limited (MLDL), the real estate and infrastructure development arm of the Mahindra Group, has added three societies to its residential redevelopment portfolio in Mumbai. The additions include two societies in a redevelopment project in Borivali and one additional society in an existing redevelopment project in Chembur. Together, these projects have a total potential GDV of **₹1,500 crore**.

Vimalendra Singh, Chief Business Officer – Residential, Mahindra Lifespace Developers Ltd., said, *"Mumbai's redevelopment market gives us an opportunity to grow our residential business in established locations while bringing our strong development track record to projects that meaningfully contribute to neighbourhoods. With these three societies, we are expanding our redevelopment portfolio across the city. This move is a part of our approach to building a stronger and more diverse residential portfolio."*

These additions further strengthen Mahindra Lifespaces' presence in Mumbai's redevelopment market and align with its broader residential growth strategy. The company's residential portfolio spans premium developments across Mumbai, Pune, Chennai and Bengaluru.

About Mahindra Lifespaces Developers Limited

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 53.65 million sq. ft. (saleable area) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations. Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

As a pioneer in Net Zero homes in India, Mahindra Lifespaces is committed to building only Net Zero homes from 2030 onwards. The company has already launched India's first three Net Zero residential developments: One Net Zero

Energy and two Net Zero Energy+ Waste, showcasing its dedication to environmental responsibility and innovation. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 90 awards for its projects and ESG initiatives. Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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