

Mahindra Lifespaces launches Mahindra Rivenza in Baner Annex, Pune

Real Estate

Author : mahindraadmin Category : Real Estate Published : 10/7/2026

~ Spread across 13.46 acres in Baner Annex, the development will feature towers with 2, 3 and 4 BHK residences and a GDV of ~₹3,500 crore ~

Pune, October 06th, 2026 – Mahindra Lifespace Developers Limited, the real estate and infrastructure development arm of the Mahindra Group, has announced the launch of Mahindra Rivenza, a residential development spread across 13.46 acres in Baner Annex, Mahalunge, Pune, with an overall Gross Development Value (GDV) of approximately ₹3,500 crore. As part of the launch, Phase 1 will introduce 1,236 units across 2, 3 and 4 BHK residences within the development.

Vimalendra Singh, Chief Business Officer (Residential), Mahindra

Lifespace Developers Ltd. said, *"Pune is an important market for our*

residential business, and over the years we have developed a strong

understanding of the city and its homebuyers. Mahindra Rivenza reflects these

insights and our commitment to creating homes that cater to evolving lifestyles.

We see an opportunity to develop a residential destination that responds to how

people want to live today, with thoughtfully designed homes, holistic amenities, and a strong sense of community. This philosophy shapes Mahindra Rivenza, and we believe it will create lasting value for residents and the neighbourhood."

The development will feature amenities spread across 2.65 lakh+ sq. ft. including one the largest clubhouses in the township spanning across 44,000+ sq. ft., and landscaped green spaces extending over 9+ acres. The amenity offering includes a swimming pool with a sunken bar, signature giant swings, stargazing hammocks, gymnasium, badminton courts, squash court, pickleball court and many more fitness amenities. It also offers cycling and jogging tracks, a library with a glass roof and scenic views, and children's play area. Mahindra Rivenza is envisaged as a Net Zero Waste development and is IGBC pre-certified Gold, reinforcing the project's focus on sustainable and responsible residential development.

Complementing the project's lifestyle offering, Baner Annex is emerging as a well-connected residential micro-market with access to key employment hubs, like the Hinjawadi and Baner IT hubs, GCCs, and established social infrastructure. Ongoing and proposed infrastructure developments are also expected to further improve accessibility and support the area's long-term growth potential.

About Mahindra Lifespaces Developers Limited

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real

estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 53.65 million sq. ft. (saleable area) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations. Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

As a pioneer in Net Zero homes in India, Mahindra Lifespaces is committed to building only Net Zero homes from 2030 onwards. The company has already launched India's first three Net Zero residential developments: One Net Zero Energy and two Net Zero Energy+ Waste, showcasing its dedication to environmental responsibility and innovation. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 90 awards for its projects and ESG initiatives. Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:

@MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>