Mahindra’s Trucks & Buses Business sells 2838 vehicles in October 2026, registering a growth of 40%

Auto

Author : mahindraadmin Category : Auto Published : 11/2/2026

Mumbai, November 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of October 2026 stood at 2838 vehicles, a y-o-y growth of 40%.

Mahindra’s Trucks & Buses business comprises of Mahindra Truck & Bus division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Advanced Technologies, Trucks, Buses & CE, M&M**, *“October sustained the strong momentum built through Q2, supported by festive season demand, healthy freight movement and continued infrastructure-led activity across key sectors. While rising commodity and input costs warrant close monitoring, the underlying demand drivers, including infrastructure investments, replacement demand and economic activity, provide confidence in the outlook for the months ahead.”*

Trucks & Buses Business (MTBD+SML) - October 2026						
Category	October			YTD October		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	2036	1255	62%	10535	8139	29%
Passenger Vehicles	802	779	3%	10108	8483	19%
MTBD + SML Total	**2838**	**2034**	**40%**	**20643**	**16622**	**24%**

Mahindra Trucks & Buses (MTBD) – October 2026						
Category	October			YTD October		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	1504	748	101%	7469	5210	43%
Passenger Vehicles	269	227	19%	2769	2208	25%
MTBD Total	**1773**	**975**	**82%**	**10238**	**7418**	**38%**

SML Mahindra Limited (SML) – October 2026						
Category	October			YTD October		
	F27	F26	% Change	F27	F26	% Change
Cargo Vehicles	532	507	5%	3066	2929	5%
Passenger Vehicles	533	552	-3%	7339	6275	17%
SML Total	**1065**	**1059**	**1%**	**10405**	**9204**	**13%**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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