

9<sup>th</sup> May, 2018

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: - Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

Dear Sirs,

The Ministry of Corporate Affairs vide notification published on 8<sup>th</sup> May, 2018 has, inter alia, notified clause (xiii) of section 2 of the Companies Amendment Act, 2017 effective 7<sup>th</sup> May, 2018 which deals with definition of Subsidiary under Section 2(87) of the Companies Act, 2013.

Pursuant to amendment, it is provided that a company shall be considered to be a Subsidiary of the Company, if a Company exercises or controls more than one-half of the total voting power. Prior to amendment, a company was considered a subsidiary of the Company if the Company holds more than one-half of the total share capital of that company which comprised of equity and convertible preference shares.

On account of the above amendments, Merakisan Private Limited (MKPL), which became Subsidiary of Mahindra Greenyard Private Limited (MGPL) (Formerly known as Mahindra Univeg Private Limited), a step down subsidiary of the Company, with effect from 25<sup>th</sup> May, 2017, the intimation of which was sent to the Stock Exchanges vide our letter dated 26<sup>th</sup> May, 2017, has now ceased to be a subsidiary of MGPL and thereby a subsidiary of the Company consequent upon the said amendment.

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Prior to the amendment, MGPL held 75.65% (Equity Shares and Optionally Convertible Preference Shares) of the total share capital of MKPL. Consequent upon the said amendment, MGPL holds 33.17% of the total Equity Share Capital of MKPL which has voting power. Accordingly, MGPL does not exercise or control more than one-half of the total voting power in MKPL.

We further inform that there is no sale or disposal of shares / voting power in MKPL and change in the status of this entity is consequent to the amendment to the Companies Act, 2013.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY

Encl.: as above

**ANNEXURE A**

**INFORMATION PERTAINING TO MERAKISAN PRIVATE LIMITED**

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Merakisan Private Limited (MKPL)</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover of MKPL as on 31 <sup>st</sup> March, 2018 is Rs. 2,80,58,313 (Rupees Two Crores Eighty Lakhs Fifty Eight Thousand Three Hundred and Thirteen)  Net worth of MKPL as on 31 <sup>st</sup> March, 2018 is Rs. (1,04,72,787).
2.	Date on which the agreement for sale has been entered into;	Not Applicable
3.	The expected date of completion of sale/disposal;	Not Applicable
4.	Consideration received from such sale/disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Consequent to amendment to Section 2(87) of the Companies Act, 2013, MKPL has ceased to be a subsidiary of MGPL and thereby a subsidiary of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

