

REF:NS:SEC:

14th November, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Appointment of Mr. Vijay Kumar Sharma as an Additional Non-Executive Non-Independent Director representing Life Insurance Corporation of India – Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company has at its Meeting held today appointed Mr. Vijay Kumar Sharma as an Additional Non-Executive Non-Independent Director of the Company representing Life Insurance Corporation of India with effect from November 14, 2018.


The details of appointment of Mr. Vijay Kumar Sharma as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

 Encl.: a/a

Annexure A

Appointment of Additional & Non-Executive Director - Mr Vijay Kumar Sharma

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Vijay Kumar Sharma has been appointed as an Additional Non-Executive Non-Independent Director of the Company representing Life Insurance Corporation of India
b)	date of appointment/cessation (as applicable) & term of appointment;	November 14, 2018 Term of Appointment - He will hold office as an Additional Director upto the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members at the said Annual General meeting, as a Non-Executive Non-Independent Director, liable to retire by rotation.
c)	brief profile (in case of appointment);	As per Annexure B
d)	disclosure of relationships between directors (in case of appointment of a director);	Mr. Vijay Kumar Sharma is not related to any Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, dated 20 th June, 2018.	Mr. Vijay Kumar Sharma is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



ANNEXURE B**Brief Profile of Mr. Vijay Kumar Sharma**

Mr. Vijay Kumar Sharma took charge as Chairman, Life Insurance Corporation of India on 16th December, 2016. Prior to his taking over as Chairman, he served as Chairman (in charge) from 16th September, 2016 and Managing Director, Life Insurance Corporation of India from 1st November, 2013. From December 2010 to November 2013, he has been Managing Director & Chief Executive Officer, LIC Housing Finance Limited (LICHFL), a premiere housing finance company in the country.

Mr. Vijay Kumar Sharma, born on 19th December, 1958 is a post-graduate (M.Sc.) in Botany from Patna University. Mr. Sharma joined LIC as Direct Recruit Officer in 1981 and has grown with the Corporation since then. He has held various challenging assignments pan India and in all operational streams including in-charge positions at different levels. Working across length and breadth of the country has added immensely to his experience and honed his understanding of demographics of the country, socio-economic needs of different regions and multi-cultural challenges in implementation of Corporate objectives.

He has been an inspirational leader who utilizes negotiation skills gained over thirty six years of extensive experience in insurance and financial sectors and strongly connects to the grass root levels, believes in bottomup approach and has the ability to see the Big Picture and translate it to reality. He is known as a Growth Leader, leading the Organisation to surge ahead and turnaround on its growth path in all the segments of performance.

