

REF:NS:SEC:

23rd October, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding cessation of subsidiary.

The Company has received an intimation today from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") that Kiinteistö Oy Himoksen Tähti 2, Finland ("Kiinteistö") has been merged with Holiday Club Resorts Oy, Finland, a step-down subsidiary of MHRIL and of the Company w.e.f. May 15, 2018 and consequently, Kiinteistö has ceased to be a subsidiary of Holiday Club Resorts Oy, Finland and in turn of MHRIL and in turn of the Company.

The details of cessation of the subsidiary as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: As above.



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ClubMahindra

October 23, 2018

MHRIL/SE/18-19/502

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

We would like to inform you that Kiinteistö Oy Himoksen Tähti 2, Finland ("Kiinteistö") has been merged with Holiday Club Resorts Oy, Finland, a step-down subsidiary of the Company w.e.f. May 15, 2018 and consequently, Kiinteistö has ceased to be a subsidiary of Holiday Club Resorts Oy, Finland and in turn of the Company.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking you,

Yours faithfully,

For Mahindra Holidays & Resorts India Limited

Akhila Balachandar
Chief Financial Officer



Encl: As Above

Annexure A

Sr. No.	Details of events that need to be provided	Name of the entity(ies) forming part of the amalgamation/merger
		Kiinteistö Oy Himoksen Tähti 2
a.	Details in brief such as, size, turnover etc.;	Euro 23,532.90 (Turnover for the period April 1, 2017 to March 31, 2018)
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not a Related Party Transaction
c.	Area of business of the entity(ies)	Engaged in the letting of real estate.
d.	Rationale for amalgamation/ merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs.
e.	In case of cash consideration - amount or otherwise share exchange ratio	None, as the wholly owned subsidiary company has merged with its parent company
f.	Brief details of change in shareholding pattern (if any) of listed entity	Not Applicable

