REF: NS: SEC:  
1st July, 2019

National Stock Exchange of India Limited  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by the Company.

Kindly take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: a/a
Mahindra Auto registers 8% growth in Utility Vehicles segment in June 2019

- Mahindra’s Passenger Vehicles segment grows 4% in June 2019
- Growth led by its 3 recent product launches, in an otherwise slow market

Mumbai, July 1, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for June 2019. M&M sold 17,723 Utility Vehicles in June 2019, a growth of 8% over June 2018.

The Passenger Vehicles (PV) segment (which includes UVs, Cars and Vans) sold 18,826 vehicles in June 2019, as against 18,137 vehicles during the same period last year, a growth of 4%.

In the Commercial Vehicles segment, the company sold 16,394 vehicles in June 2019, as against 19,229 vehicles in June 2018.

In the Medium and Heavy Commercial Vehicles segment, M&M sold 705 vehicles for the month. Exports for June 2019 stood at 3,076 vehicles.

The company’s Auto Sector overall sales (Domestic + Exports) stood at 42,547 vehicles, compared to 45,155 vehicles during June 2018.

Commenting on the monthly performance, Veejay Ram Nakra, Chief of Sales and Marketing, Automotive Division, M&M Ltd. said, “The market sentiment continued to remain subdued, especially in the Passenger Vehicles segment. At Mahindra, we are happy to register a growth of 4% in the Passenger Vehicles segment and 8% in the Utility Vehicles segment, on the back of our three recent product launches. Further, we continued to correct our channel inventory both in the personal and commercial vehicle segments in June 2019.”

Sales Summary June 2019

<table>
<thead>
<tr>
<th>Category</th>
<th>June</th>
<th>YTD June</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>F20</td>
<td>F19</td>
</tr>
<tr>
<td>Passenger Vehicles</td>
<td>18826</td>
<td>18137</td>
</tr>
<tr>
<td>Utility Vehicles</td>
<td>17723</td>
<td>16408</td>
</tr>
<tr>
<td>Cars* + Vans</td>
<td>1103</td>
<td>1729</td>
</tr>
<tr>
<td>Commercial Vehicles</td>
<td>16394</td>
<td>19229</td>
</tr>
<tr>
<td>LCV &lt; 3.5T</td>
<td>14863</td>
<td>17125</td>
</tr>
<tr>
<td>LCV &gt; 3.5T</td>
<td>826</td>
<td>996</td>
</tr>
<tr>
<td>MHCV</td>
<td>705</td>
<td>1108</td>
</tr>
<tr>
<td>3W</td>
<td>4251</td>
<td>4323</td>
</tr>
<tr>
<td>Total Domestic Sales</td>
<td>39471</td>
<td>41689</td>
</tr>
<tr>
<td>Total Exports</td>
<td>3076</td>
<td>3466</td>
</tr>
<tr>
<td>Total Sales (Domestic + Export)</td>
<td>42547</td>
<td>45155</td>
</tr>
</tbody>
</table>
*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

**About Mahindra**

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise

**Media contact information**

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Mahindra & Mahindra Ltd.  
Landline – + 91 22 28468510  
Email – nair.mohan@mahindra.com
Press Release

Mahindra’s Farm Equipment Sector Sells 31,879 Units in India during June 2019

Mumbai, July 1, 2019: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for June 2019.

Domestic sales in June 2019 were at 31,879 units, as against 39,277 units during June 2018. Total tractor sales (domestic + exports) during June 2019 were at 33,094 units, as against 40,529 units for the same period last year. Exports for the month stood at 1,215 units.

Commenting on the performance, Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said, “We have sold 31,879 tractors in the domestic market during June 2019. Tractor demand remained sluggish in June. We hope that the onset of monsoon and the upcoming Union Budget allocations to the rural and agri sectors will drive positive sentiment in the coming months. In the export market, we have sold 1,215 tractors.”

<table>
<thead>
<tr>
<th>Farm Equipment Sector</th>
<th>June</th>
<th>Cumulative June</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>F19</td>
<td>F20</td>
</tr>
<tr>
<td>Domestic</td>
<td>39277</td>
<td>31879</td>
</tr>
<tr>
<td>Exports</td>
<td>1252</td>
<td>1215</td>
</tr>
<tr>
<td>Total</td>
<td>40529</td>
<td>33094</td>
</tr>
</tbody>
</table>

*Exports include CKD

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