

REF:NS:SEC:

2nd May, 2019

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by the Company.

Kindly take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



 **NARAYAN SHANKAR**
COMPANY SECRETARY

Encl: a/a

D:\SERVER BACKUP\M&M Data Server Backup\Stock-Exchange\SE - Press Release - Mahindra's Auto & Tractor (02.05.2019).docx

Mahindra’s Auto Sector sells 43,721 vehicles during April 2019

Mumbai, May 2, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for the month of April, 2019, which stood at **43,721** vehicles, compared to **48,097** vehicles during April 2018.

The company’s domestic sales touched **41,603** vehicles during April 2019, as against **45,217** vehicles in April 2018.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **19,966** vehicles in April 2019.

In the Commercial Vehicles segment, the company sold **17,321** vehicles in April 2019, as against **18,963** vehicles in April 2018.

In the Medium and Heavy Commercial Vehicles segment, M&M sold **474** vehicles for the month. Exports for April 2019 stood at **2,118** vehicles.

Commenting on the month’s performance, **Rajan Wadhwa, President, Automotive Sector, M&M Ltd.** said, “The ongoing elections has subdued the purchase sentiment during April. This, according to us, is a temporary phenomenon. We believe, following the elections the auto industry will see a revival in consumer demand. Supported by a normal monsoon, we are confident of seeing higher sales in FY20”.

Sales Summary April 2019

Category	April		
	F20	F19	% Change
Passenger Vehicles	19966	21927	-9%
Utility Vehicles	18848	20371	-7%
Cars* + Vans	1118	1556	-28%
Commercial Vehicles	17321	18963	-9%
LCV < 3.5T	16284	17495	-7%
LCV > 3.5T	563	564	0%
MHCV	474	904	-48%
3W	4316	4327	0%
Total Domestic Sales	41603	45217	-8%
Total Exports	2118	2880	-26%
Total Sales (Domestic + Export)	43721	48097	-9%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 27,495 Units in India during April 2019

Mumbai, May 2, 2019: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for April 2019.

Domestic sales in April 2019 were at **27,495** units, as against **29,884** units during April 2018. Total tractor sales (domestic + exports) during April 2019 were at **28,552** units, as against **30,925** units for the same period last year. Exports for the month stood at **1,057** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 27,495 tractors in the domestic market during April 2019. We expect that the prediction of a normal southwest monsoon will bring positive sentiment and boost tractor demand. In the exports market, we have sold 1,057 tractors, a growth of 2% over April 2018”.

FES Total (FD+SD+Gromax)			
	April		
	F19	F20	%Change
Domestic	29884	27495	-8%
Exports	1041	1057	2%
Total	30925	28552	-8%

*Exports include CKD

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