

REF:NS:SEC:
3rd February, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Mahindra rolls out its 25th lakh vehicle from Nasik manufacturing facility

Please find enclosed a Press Release issued by the Company on the captioned subject.

Kindly take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Press Release

Mahindra rolls out its 25th lakh vehicle from Nasik manufacturing facility

Nasik, February 03, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the US \$ 20.7 billion Mahindra Group, today announced a significant milestone as the company rolled out its 25th lakh vehicle from its Nasik manufacturing facility. Mahindra's power brand Scorpio was the 25th lakh vehicle that was rolled out from the facility.

Speaking on this historic occasion, **Vijay Kalra, Chief of Manufacturing, Automotive Division, Mahindra & Mahindra Ltd** said, "This achievement is a significant moment for us in our automotive journey and bears testimony to the relentless effort put in by each member of the Nasik plant. The plant has constantly achieved manufacturing excellence and reflects the commitment and spirit of our Rise philosophy by accepting no limits. I am sure that this achievement will be a stepping stone to many more accolades for our Nasik plant in times to come".

The journey of Mahindra's Nasik manufacturing facility started in 1981 with a total area covering 147 acres, and a production capacity of 210,000 vehicles. With the roll-out of its first vehicle, the FJ Mini Bus, the plant started manufacturing 8 vehicles per day. Today, over 700 vehicles per day are manufactured on the assembly line and those vehicles have reached more than 34 different countries across the world. The plant currently manufactures the Scorpio, Marazzo, XUV300, Bolero, e-Verito, Ambulance, Scorpio SC/DC and Thar range of Mahindra products.

The Nasik facility has also received accolades from IMEA: 'Future Ready Factory' Award, 'Excellence in TPM' Award by JIPM, MPCB: 'Vasundhara' Award (Award from CM), Healthy Work Place Award Mahindra has shown immense commitment towards the Government of India's Make-in-India initiative.

Mahindra Nasik also plays an important role in society through its flagship CSR programs mainly on AIDS Awareness & Rehabilitation, Rural Athletes development, Thalassemia patients' ownership including blood donation, mega tree plantations, among other initiatives such as check dams and village support programs.

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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