

July 01, 2021

The General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sirs,

**Certificate for the quarter ended 30<sup>th</sup> June, 2021 pursuant to the SEBI Circular on Framework for Listing of Commercial Paper dated 22<sup>nd</sup> October, 2019 & 24<sup>th</sup> December, 2019**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22<sup>nd</sup> October 2019, it is hereby certified that:

- (1) The proceeds of the Commercial Papers issued by the Company, as per the table mentioned below during the quarter ended 30<sup>th</sup> June, 2021 were used for the purpose of working capital and operating expenses as disclosed in the Listing document(s); and


Security Code	ISIN No.	Issue Date	Issue Proceeds (Rs.)	Maturity Date	Maturity Value (Rs.)
720921	INE101A14136	17 <sup>th</sup> June 2021	485,33,45,000.00	29 <sup>th</sup> March 2022	500,00,00,000.00
720922	INE101A14144	17 <sup>th</sup> June 2021	481,27,65,000.00	07 <sup>th</sup> June 2022	500,00,00,000.00

- (2) The other listing conditions as specified under Annexure I of the aforesaid circulars and amendments thereof have been duly adhered to.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>.

We request you to take the above on record.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**



**Manoj Bhat**  
President and Group CFO