

Ref. NS: SEC
1st January, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto sells 39157 vehicles in December 2021 registering a double-digit growth of 11%

Mumbai, January 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of December 2021 stood at **39157** vehicles.

In the Utility Vehicles segment, Mahindra sold **17469** vehicles in December 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **17722** vehicles in December 2021. Exports for the month of December 2021 were at **3017** vehicles.

In the Commercial Vehicles segment, Mahindra sold **15938** vehicles in December 2021 with growth of 14%. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles registered growth in December 2021.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, “We are glad to report an overall growth of 11% in December 2021. We have seen growth in business segments including Passenger Vehicles, Commercial Vehicles and International Operations, owing to continued strong demand across the product portfolio. The issues around semi-conductor related parts continue to be a challenge for the industry and remains a major focus area for us”.

Passenger Vehicles Sales Summary (Domestic) – December 2021						
Category	December			YTD December		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	17469	16050	9%	148903	103009	45%
Cars*+ Vans	253	132	92%	1762	1482	19%
Passenger Vehicles	17722	16182	10%	150665	104491	44%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – December 2021						
Category	December			YTD December		
	F22	F21	% Change	F22	F21	% Change
LCV < 2T	2822	1989	42%	21501	19982	8%
LCV 2 T – 3.5 T	12532	11400	10%	90181	94125	-4%
LCV > 3.5T + MHCV	584	541	8%	4321	2346	84%
3 Wheelers (including electric 3Ws)	2480	2865	-13%	19356	10866	78%

Exports – December 2021						
Category	December			YTD December		
	F22	F21	% Change	F22	F21	% Change
Total Exports	3017	2210	37%	23671	12142	95%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 16687 Units in India during December 2021

Mumbai, January 1, 2022: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for December 2021.

Domestic sales in December 2021 were at **16687** units, as against **21173** units during December 2020.

Total tractor sales (Domestic + Exports) during December 2021 were at **18269** units, as against **22417** units for the same period last year.

Exports for the month stood at **1582** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 16687 tractors in the domestic market during December 2021. De-growth in December has been on account of a combination of factors, including high base of last year and both delayed and very heavy rainfall in some geographies. We expect momentum to recover in the coming months on account of good progress of Kharif procurement bringing liquidity in the hands of farmers and Rabi acreage showing signs of growth over last year. In the exports market, we have sold 1582 tractors, a growth of 27% over last year.”

Farm Equipment Sector Summary - December 2021						
	December			YTD December		
	F22	F21	%Change	F22	F21	%Change
Domestic	16687	21173	-21%	268868	253284	6%
Exports	1582	1244	27%	12948	7320	77%
Total	18269	22417	-19%	281816	260604	8%

*Exports include CKD

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