

Mahindra & Mahindra Ltd.

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Ref. NS: SEC 1st October, 2021

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Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

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Press Release



Mahindra Auto sells 28112 vehicles in September 2021; Exports up 61%

Mumbai, October 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales (passenger vehicles+commercial vehicles+exports) for the month of September 2021 stood at **28112** vehicles.

In the Utility Vehicles segment, Mahindra sold **12863** vehicles in September 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **13134** vehicles in September 2021. Exports for the month of September 2021 were at **2529** vehicles.

According to **Veejay Nakra**, **Chief Executive Officer**, **Automotive Division**, **M&M Ltd.**, ""The challenges around the supply of semiconductors continues to pose difficulties for the auto industry globally. We have taken several steps to mitigate the effect and are working towards managing the situation as best as possible. We have maintained our growth momentum in exports with a 61% increase. This month, we launched the All New FURIO 7 range of LCV trucks, with unprecedented customer value of double guarantees, which has received a very positive response from the market."

Passenger Vehicles Sales Summary (Domestic) – September 2021						
Category	September			YTD September		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	12863	14663	-12%	92016	50671	82%
Cars*+ Vans	271	194	40%	1339	804	67%
Passenger Vehicles	13134	14857	-12%	93355	51475	81%

^{*}Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – September 2021							
Category	September			YTD September			
	F22	F21	% Change	F22	F21	% Change	
LCV < 2T	1525	3340	-54%	13095	10073	30%	
LCV 2 T – 3.5 T	7259	15236	-52%	54422	52031	5%	
LCV > 3.5T + MHCV	684	331	107%	2492	792	215%	
3 Wheelers (including electric 3Ws)	2981	587	408%	10785	1029	948%	



Exports – September 2021							
0-1	September			YTD September			
Category	F22	F21	% Change	F22	F21	% Change	
Total Exports	2529	1569	61%	14379	6275	129%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

Media contact information

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Press Release

Mahindra's Farm Equipment Sector Sells 39053 Units in India during September 2021

Mumbai, October 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for September 2021.

Domestic sales in September 2021 were at 39053 units, as against 42361 units during September 2020.

Total tractor sales (Domestic + Exports) during September 2021 were at **40331** units, as against **43386** units for the same period last year.

Exports for the month stood at **1278** units.

Commenting on the performance, Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said, "We have sold 39053 tractors in the domestic market during September 2021. Strong revival in rainfall during September brought cheers to the farming community, with the entire rainfall deficit wiped off by end of September and monsoon achieving normal levels. This is back-to-back normal or above normal monsoon for the third year. Reservoir levels have improved and excess rainfall in September will lead to high moisture content in the soil, leading to strong Rabi sowing. With initial crop production estimates indicating highest ever Kharif Crop, coupled with the upcoming festive season, we are optimistic of a strong demand in the coming months. In the exports market, we have sold 1278 tractors with a growth of 25% over last year."

Farm Equipment Sector Summary - September 2021							
	September			YTD September			
	F22	F21	%Change	F22	F21	%Change	
Domestic	39053	42361	- 8%	180667	154904	17%	
Exports	1278	1025	25%	8182	3999	105%	
Total	40331	43386	-7%	188849	158903	19%	

^{*}Exports include CKD

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