

**Mahindra**  
*Rise.*



# VS Parthasarathy

Group CFO & Group CIO

Member of the Group Executive Board

Mahindra & Mahindra Ltd.

V S Parthasarathy (fondly known as Partha) is a man with multiple thinking hats and a global leader. In his role as Group CFO & Group CIO, he facilitates Mahindra Group in accomplishing its vision of 'being amongst the Top 50 most admired brands in the world by 2021'. He is a member of the Mahindra Group's supervisory board called "Group Executive Board". He is a Chairman of Mahindra eMarket Ltd., and on the board of 4 listed companies and 7 other M&M Group Companies.

He is a Chairman of FICCI CFO Council & Association of Finance Profession of India (AFPI) – Governing Council. He is also an active member of BCCI (Bombay Chamber of Commerce & Industry) Managing Committee.

Partha started his career with Modi Xerox as a Management Trainee. Before joining Mahindra & Mahindra in 2000, he was the Associate Director at Xerox. Partha's journey at M&M begun with an HR stint where he brought about organizational transformation...Performance management system, policy deployment, strategic planning and journeyed through Deming Prize. Later he spearheaded functions like Finance, M&A, IT and International Operations prior to his being appointed CFO of M&M in 2013.

He has received many accolades and recognitions in the field of Finance, M&A & IT; some notable awards being:

## As Group CFO

- CFO Hall of Fame – from CFO India in 2014 for life time contribution to world of Finance
- CFO Manufacturing Sector – At 8th ICAI Awards 2014 by The Institute of Chartered Accountants of India
- 'CFO of the Year' 2013 award – from International Market Assessment (IMA)
- Best CFO of India Award by Corporate Excellence Awards

## As Group CIO

- Digital Icon of India by HPE, 2018
- CIO Life Time Achievement by UBS transformance 2017
- CIOL Life Time Achievement Award by CIOL's C-Change Enterprise Awards 2015
- Global CIO-Hall of Fame 2012 by Information Week,
- CIO 100 – Hall of Fame by CIO after winning the awards for 4 consecutive years.

## As Head of Group Finance and Mergers & Acquisition

- BusinessWorld- Yes Bank Hall of Fame award, 2018
- CFO Innovation Asia Award 2014 for Excellence in Mergers & Acquisitions
- Best CFO Award - 2012 by Business Today / Yes Bank in the "Enhancing Competitiveness through M&As.
- Facilitation of Global M&A Strategy by CCH Wolters & Kluwer

Award for Innovation & excellence for 'Treasury Transformation' from TMI

Some of his key career achievements are:

- Key player in Mahindra USA – Journey from 1000 to 10000 tractors per annum as Head FES -International Operations, M&M.
- Cost leadership initiative in FES – bringing down breakeven point by ~ 40% from 52K tractors to 32K tractors
- Positioned Mahindra on the global map by handling acquisitions of companies in various geographies like Korea, China and USA; handling more than 50 M&A transactions
- Deal of the decade: Global alliance between Mahindra& CIE Automotive S.A. of Spain
- Spearheaded the implementation of ERP platform through 'Project Harmony' for the group.
- Ideated and implemented the first ever Indian 50 years unsecured, rated, listed bullet bonds for Rs. 500 cr.

Partha is focused on professional excellence, continuous learning and developing young talent within the Group. He is passionate about building team spirit and encouraging innovations. He enjoys public speaking and manages to make time for interactions in industry forums for F&A, M&A and IT.

Partha, holds a Bachelor's Degree in Commerce and is a fellow member of the Institute of Chartered Accountants of India. He is an alumni of Harvard's Advanced Management Program -batch of 2011. He has also been part of Mahindra Group's Senior Management team for Group strategy development, facilitated by Harvard Business School.

Partha and his wife, Jayashree live in Mumbai and are blessed with two sons.

Connect with V S Parthasarathy  @parthavs

# Thank you

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